



Bangko Sentral ng Pilipinas

MAYNILA, PILIPINAS

OFFICE OF THE DEPUTY GOVERNOR
SUPERVISION AND EXAMINATION SECTOR

MEMORANDUM NO. M – 2010- 023

To : ALL BANKS AND NON-BANK FINANCIAL INSTITUTIONS

Subject : MB Resolution No. 1092.A dated 12 August 2010
Placement of the Rural Bank of Milaor (Camarines
Sur), Inc. under Receivership

Notice is hereby given that the Monetary Board, in its Resolution No. 1092.A dated 12 August 2010 decided to prohibit the **RURAL BANK of MILAOR (Camarines Sur), INC.** from doing business in the Philippines and to place its assets and affairs under receivership pursuant to Section 30 of R.A. No. 7653 (The New Central Bank Act).

The Philippine Deposit Insurance Corporation has been designated as Receiver of the aforementioned rural bank.

For information and guidance.


NESTOR A. ESPENILLA, JR.
Deputy Governor

12 August 2010

PANANALAPING MATATAG, BANSANG PANATAG