



BANGKO SENTRAL NG PILIPINAS

OFFICE OF THE DEPUTY GOVERNOR | FINANCIAL SUPERVISION SECTOR

CIRCULAR LETTER NO. CL-2023-052

To : **All BSP-Supervised Financial Institutions**

Subject : **Merger of Camalig Bank, Inc. (A Rural Bank) [CBIRB] and Municipal Rural Bank of Nabua (Camarines Sur), Inc. [MNAB], with CBIRB as the Surviving Bank**

The Securities and Exchange Commission approved on 11 September 2023 the Articles and Plan of Merger executed on 27 March 2023, by and between CBIRB, the surviving corporation, and MNAB, the absorbed corporation, whereby the entire assets and liabilities of MNAB will be transferred to and absorbed by CBIRB.

The merger took effect on 01 October 2023.

For information and guidance.

 Digitally signed by
Chuchi G. Fonacier
Date: 2023.10.05
12:58:27 +08'00'

CHUCHI G. FONACIER
Deputy Governor

05 October 2023