



BANGKO SENTRAL NG PILIPINAS

**OFFICE OF THE DEPUTY GOVERNOR
SUPERVISION AND EXAMINATION SECTOR**

CIRCULAR LETTER NO. CL – 2012 – 092

For : All Banks and Non-Bank Financial Institutions

Subject : Cessation of Operations of Crédit Agricole Corporate and Investment Bank – Manila Offshore Branch

The Monetary Board, in its Resolution No. 1996 dated 29 November 2012, noted the cessation of operations of Crédit Agricole Corporate and Investment Bank – Manila Offshore Branch due to refocusing and alignment of its Head Office's geographical networks.

For information and guidance.


NESTOR A. ESPENILLA, JR.
Deputy Governor

21 December 2012