



Bangko Sentral ng Pilipinas

MAYNILA, PILIPINAS

OFFICE OF THE DEPUTY GOVERNOR
SUPERVISION AND EXAMINATION SECTOR

MEMORANDUM NO. M – 2010- 041

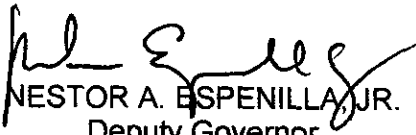
To : **ALL BANKS AND NON-BANK FINANCIAL INSTITUTIONS**

Subject : **MB Resolution No. 1526 dated 04 November 2010
Placement of the Assemblyman Rafael B. Legaspi
Rural Bank of Aklan Inc. (ARBL) Under
Receivership**

Notice is hereby given that the Monetary Board, in its Resolution No. 1526 dated 04 November 2010 decided to prohibit the **Assemblyman Rafael B. Legaspi Rural Bank of Aklan Inc. (ARBL)** from doing business in the Philippines and to place its assets and affairs under receivership pursuant to Section 30 of R.A. No. 7653 (The New Central Bank Act).

The Philippine Deposit Insurance Corporation has been designated as Receiver of the aforementioned rural bank.

For information and guidance.


NESTOR A. ESPENILLA JR.
Deputy Governor

04 November 2010

PANANALAPING MATATAG, BANSANG PANATAG