



Bangko Sentral ng Pilipinas

OFFICE OF THE DEPUTY GOVERNOR SUPERVISION AND EXAMINATION SECTOR

CIRCULAR LETTER NO. CL-2009-⁰⁶¹

To : **ALL BANKS AND NON-BANK FINANCIAL INSTITUTIONS**

Subject : **Revocation of License to Operate as a Non-Stock Savings and Loan Association (NSSLA) of Philtranco Employees Savings and Loan Association, Inc.**

The Monetary Board, in its Resolution No. 1085 dated 30 July 2009, approved the revocation of license to operate as an NSSLA of PHILTRANCO EMPLOYEES SAVINGS AND LOAN ASSOCIATION, INC. in accordance with Section 4631S of the Implementing Rules and Regulations for R.A. No. 8367, the "Revised Non-Stock Savings and Loan Association Act of 1997".


NESTOR A. ESPENILLA, JR.
Deputy Governor

17 August 2009

PANANALAPING MATATAG, BANSANG PANATAG