



BANGKO SENTRAL NG PILIPINAS

**OFFICE OF THE DEPUTY GOVERNOR
FINANCIAL SUPERVISION SECTOR**

CIRCULAR LETTER NO. CL-2019- 018

To : All Banks and Non-Bank Financial Institutions

Subject : Malayan Bank Savings and Mortgage Bank, Inc. – Surrender of Trust License

Please be informed that the Monetary Board, in its Resolution No. 255 dated 14 February 2019, approved the surrender of Malayan Bank Savings and Mortgage Bank, Inc.'s trust license, and revoked its authority to conduct trust and other fiduciary business effective immediately.

For information and guidance.


CHUCHI G. FONACIER
Deputy Governor

26 February 2019