



BANGKO SENTRAL NG PILIPINAS

OFFICE OF THE DEPUTY GOVERNOR | FINANCIAL SUPERVISION SECTOR

CIRCULAR LETTER NO. CL-2026-002

To : **ALL BSP-SUPERVISED FINANCIAL INSTITUTIONS**

Subject : **Structural Redesign of the Manual of Regulations for Banks as of 31 December 2023 and Updated Financial Reporting Package - Manual of Accounts as of 31 December 2025**

The BSP will implement a structural redesign of the Manual of Regulations for Banks (MORB) and the Manual of Regulations for Non-Bank Financial Institutions (MORNBFI) in phases. The redesign introduces a modular structure that organizes related regulatory provisions into thematic modules to improve navigation, and ease of reference and updating.

Phase 1 of the implementation covers the MORB, updated as of 31 December 2023, which is now available on the BSP website at:

<https://www.bsp.gov.ph/SitePages/Regulations/MORB.aspx>

Phase 2 will extend the same modular format to the MORNBFI. In the meantime, the MORNBFI, updated as of 31 December 2023, is accessible on the BSP website in the old format at:

<https://www.bsp.gov.ph/Regulations/MORB/2023MORNBFI.pdf>

Meanwhile, the Financial Reporting Package - Manual of Accounts (FRP-MoA) for Banks as of 31 December 2025 is now available on the BSP website at:

https://www.bsp.gov.ph/Regulations/FRPReportFormatsAndSchedules/FRP_MoA.pdf

The FRP-MoA serves as a comprehensive consolidation of all updates relating to account titles, classifications, and definitions as provided under applicable BSP Circulars and Memoranda issued from 1 June 2019 up to 31 December 2025, including the Philippine Financial Reporting Standards (PFRS) 9 - Financial Instruments.

For information, reference and guidance.


LYN I. JAVIER
Deputy Governor

Digitally signed
by Lyn I. Javier
Date: 2026.01.23
08:44:41 +08'00'

23 January 2026