



Bangko Sentral ng Pilipinas

OFFICE OF THE DEPUTY GOVERNOR SUPERVISION AND EXAMINATION SECTOR

CIRCULAR LETTER NO. CL-2010-004

To : **ALL BANKS AND NON-BANK FINANCIAL INSTITUTIONS**

Subject : **Revocation of License to Operate as a Non-Stock Savings and Loan Association (NSSLA) of San Miguel Corporation Employees Savings and Loan Association, Inc.**

The Monetary Board, in its Resolution No. 1902, dated 29 December 2009, approved the revocation of the license to operate as an NSSLA of SAN MIGUEL CORPORATION EMPLOYEES SAVINGS AND LOAN ASSOCIATION, INC., pursuant to Section 22 of Republic Act No. 8367, the "Revised Non-Stock Savings and Loan Association Act of 1997".


NESTOR A. ESPENILLA, JR.
Deputy Governor

13 January 2010

PANANALAPING MATATAG, BANSANG PANATAG