



Bangko Sentral ng Pilipinas

MAYNILA, PILIPINAS

OFFICE OF THE DEPUTY GOVERNOR
SUPERVISION AND EXAMINATION SECTOR

MEMORANDUM NO. M – 2008- 017

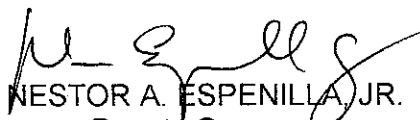
To : **ALL BANKS AND NON-BANK FINANCIAL INSTITUTIONS**

Subject : **MB Resolution No. 399 dated 3 April 2008**
Placement of the Rural Bank of Silang, Inc. Under
Receivership

Notice is hereby given that the Monetary Board, in its Resolution No. 399 dated 3 April 2008 decided to prohibit the **RURAL BANK OF SILANG, INC.** from doing business in the Philippines and to place its assets and affairs under receivership pursuant to Section 30 of R.A. No. 7653.

The Philippine Deposit Insurance Corporation has been designated as Receiver of the aforementioned rural bank.

For information and guidance.


NESTOR A. ESPENILLA, JR.
Deputy Governor

03 April 2008

PANANALAPING MATATAG, BANSANG PANATAG