



REPUBLIC OF THE PHILIPPINES  
DEPARTMENT OF FINANCE  
**BUREAU OF INTERNAL REVENUE**  
Quezon City

Certificate of Tax Exemption No:

400-2017

**CERTIFICATE OF TAX EXEMPTION**

**TO ALL WHOM IT MAY CONCERN:**

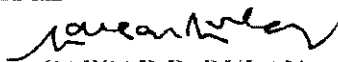
This certifies that **WOODENDRAGON, INC.** (TIN: \_\_\_\_\_), an entity engaged by the National Housing Authority (NHA), is exempt from project-related income taxes, creditable withholding tax and value added tax (VAT), pursuant to Section 20(d)(1) and (3) of Republic Act No. 7279, otherwise known as the "Urban Development and Housing Act of 1992", on its income received directly in connection with the construction/development of socialized lots and housing units under the National Housing Authority (NHA)'s **AFP/PNP Housing Program** thru Community Initiative Approach Program (CIAP), to wit:

| Project Name                     | Location                   | No. of Socialized Housing Units Subject of Tax Exemption | Beneficiaries                                                                    |
|----------------------------------|----------------------------|----------------------------------------------------------|----------------------------------------------------------------------------------|
| <b>San Manuel Villagio Homes</b> | Brgy. Molino, Naic, Cavite | <b>1,165<sup>1</sup></b>                                 | AFP Housing Homeowners Association Inc./ PNP Housing Homeowners Association Inc. |

However, the purchases of goods/articles by **WOODENDRAGON, INC.** shall be subject to VAT, even if the said purchases are to be used for the socialized housing project, since VAT is an indirect tax which can be passed on by the seller of the goods/services. It shall be understood that **WOODENDRAGON, INC.** must issue VAT-exempt official receipts on its gross receipts from the said socialized housing project.

This Certificate of Tax Exemption is being issued on the basis of the facts and documents as represented and submitted. However, if upon investigation, the BIR ascertains that the facts are different, then this Certificate shall be considered null and void.

Issued this \_\_\_\_\_ day of SEP 25 2017.

  
**CAESAR R. DULAY**  
Commissioner of Internal Revenue

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<sup>1</sup> To be developed/constructed on the parcels of land covered by TCT Nos. \_\_\_\_\_ and \_\_\_\_\_, with an aggregate area of 95,016 sq. m.