



Bangko Sentral ng Pilipinas

OFFICE OF THE DEPUTY GOVERNOR SUPERVISION AND EXAMINATION SECTOR

CIRCULAR LETTER NO. CL-2010-023

To : All Banks and Non-Bank Financial Institutions Under
BSP Supervision

Subject : Anti-Money Laundering Council (AMLC)
Resolution No. 23 dated 26 March 2010

Pursuant to Anti-Money Laundering Council Resolution No. 23 dated 26 March 2010 (copy attached), you are hereby informed that on 01 March 2010, the Security Council Al-Qaida Consolidated List of Individuals and Entities Subject to the Assets Freeze, Travel Ban and Arms Embargo set out in paragraph 1 of Security Council Resolution 1904 (2009) approved the deletion (delisting) of the following two (2) entities from the list:

"Removed from Al-Qaida entities Section D

QE.B.76.02.

Name: BA TAQWA FOR COMMERCE AND REAL ESTATE COMPANY LIMITED

A.k.a.: Hochburg AG

F.k.a.: na

Address: a) Vaduz, Liechtenstein b) formerly c/o Astat Trust reg.

Listed on: 03 September 2002 (amended on 23 Dec. 2003)

Other information: na

QE.N.79.02.

Name: NADA INTERNATIONAL ANSTALT

A.k.a.: na

F.k.a.: na

Address: a) Vaduz, Liechtenstein b) formerly c/o Astat Trust reg.

Listed on: 03 September 2002 (amended on 23 Dec. 2008)

Other information: Liquidated and deleted from Commercial Registry."

"The removal from the Consolidated List effectively lifts the application of the assets freeze, travel ban and arms embargo to the foregoing entities.

"The Consolidated List is earnestly kept up-to-date and accurate by the Security Council Al-Qaida Taliban Sanctions Committee, and it is ensured that this tool is employed by all States in implementing the mandatory measures referred to above.

PANANALAPING MATATAG, BANSANG PANATAG

"The United Nations Security Council Resolution 1373, adopted on 28 September 2001, calls all member-States to exchange information and cooperate in the prevention and suppression of terrorist acts and to take action against the perpetrators of such acts. Furthermore, States are encouraged to become parties to, and fully implement as soon as possible, the relevant international conventions and protocols to combat terrorism.

"Republic Act 9160 (AMLA), as amended, authorizes the AMLC to implement such measures as may necessary and justified under the Act to counteract money laundering. Such measures include, as provided under its Revised Implementing Rules and Regulations (RIRR), cooperation and/or taking appropriate action in respect to conventions, resolutions, and other directives of the United Nations (UN), the UN Security Council, and other international organizations of which the Philippines is a member."

For your guidance and strict implementation.


NESTOR A. ESPENILLA, JR.
Deputy Governor

12 April 2010

Att.: A/S



Anti-Money Laundering Council
Bangko Sentral ng Pilipinas Complex
Manila, Philippines

RESOLUTION No. 23
Series of 2010

In its Memorandum dated 17 March 2010, the AMLC Secretariat (AMLCS) reported to the Council that:

On 01 March 2010, the Security Council Al-Qaida Consolidated List of Individuals and Entities Subject to the Assets Freeze, Travel Ban and Arms Embargo set out in paragraph 1 of Security Council Resolution 1904 (2009) approved the deletion (de-listing) of the following two (2) entities from the list:

"Removed from Al-Qaida entities Section D

QE.B.76.02.

Name: BA TAQWA FOR COMMERCE AND REAL ESTATE COMPANY LIMITED

A.k.a.: Hochburg AG

F.k.a.: na

Address: a) Vaduz, Liechtenstein b) formerly c/o Astat Trust reg.

Listed on: 03 September 2002 (amended on 26 Dec. 2003)

Other information: na

QE.N.79.02.

Name: NADA INTERNATIONAL ANSTALT

A.k.a.: na

F.k.a.: na

Address: a) Vaduz, Liechtenstein b) formerly c/o Astat Trust reg.

Listed on: 03 September 2002 (amended on 23 Dec. 2008)

Other information: Liquidated and deleted from Commercial Registry."

The removal from the Consolidated List effectively lifts the application of the assets freeze, travel ban and arms embargo to the foregoing entities.

The Consolidated List is earnestly kept up-to-date and accurate by the Security Council Al-Qaida Taliban Sanctions Committee, and it is ensured that this tool is employed by all States in implementing the mandatory measures referred to above.

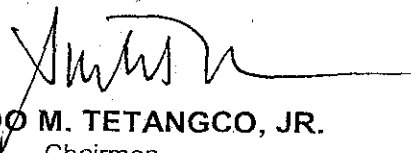
The United Nations Security Council Resolution 1373, adopted on 28 September 2001, calls all member-States to exchange information and cooperate in the prevention and suppression of terrorist acts and to take action against the perpetrators of such acts. Furthermore, States are encouraged to become parties to, and fully implement as soon as possible, the relevant international conventions and protocols to combat terrorism.

Republic Act 9160 (AMLA), as amended, authorizes the AMLC to implement such measures as may be necessary and justified under the Act to counteract money laundering. Such measures include, as provided under its Revised Implementing Rules and Regulations (RIRR), cooperation and/or taking appropriate action in respect to conventions, resolutions, and other directives of the United Nations (UN), the UN Security Council, and other international organizations of which the Philippines is a member.

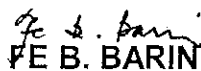
The Council resolved to:

1. Inform all covered institutions of the deletion of (1) *BA TAQWA FOR COMMERCE AND REAL ESTATE COMPANY LIMITED* and (2) *NADA INTERNATIONAL ANSTALT* from the Security Council Al-Qaida Consolidated List of Individuals and Entities Subject to the Assets Freeze, Travel Ban and Arms Embargo; and
2. Request the Supervising Authorities to disseminate copies of this Resolution to all covered institutions under their respective jurisdictions.

26 March 2010, Manila, Philippines.



AMANDO M. TETANGCO, JR.
Chairman
(Governor, Bangko Sentral ng Pilipinas)



FE B. BARIN

Member
(Chairman, Securities and Exchange Commission)



SANTIAGO JAVIER RANADA

Member
(Commissioner, Insurance Commission)