



Bangko Sentral ng Pilipinas

MAYNILA, PILIPINAS

OFFICE OF THE DEPUTY GOVERNOR

Supervision and Examination Sector

**Circular Letter
(Series of 2001)**

TO : ALL BANKS/NBQBs

The Monetary Board in its Resolution No. 2094 dated November 29, 2000 prohibited SECOND BULACAN DEVELOPMENT BANK from doing business in the Philippines and its assets and affairs placed under receivership in accordance with Section 30 of R.A. No. 7653. The Philippine Deposit Insurance Corporation has been designated as receiver of the bank.

For your information and guidance.

ALBERTO V. REYES

Deputy Governor

January 10, 2001

