



BANGKO SENTRAL NG PILIPINAS

OFFICE OF THE DEPUTY GOVERNOR
FINANCIAL SUPERVISION SECTOR

CIRCULAR LETTER NO. CL-2020 - 029

To : All BSP-Supervised Financial Institutions

Subject : Merger of Enterprise Bank, Inc. (A Thrift Bank) [EBITB] and Rural Bank of Ronda, Inc. (RONDA)

The Securities and Exchange Commission approved on 26 February 2020 the: (a) Articles and Plan of Merger executed on 2 December and 21 October 2016, respectively, and (b) Supplemental Articles and Plan of Merger executed on 22 July and 1 April 2019, respectively, by and between EBITB, the surviving corporation, and RONDA, the absorbed corporation, whereby the entire assets and liabilities of RONDA will be transferred to and absorbed by EBITB.

EBITB will commence its operations as a merged thrift bank on 1 December 2020.

For information and guidance.

A handwritten signature in black ink, appearing to read "Chuchi G. Fonacier", is written over the printed name and title.

CHUCHI G. FONACIER
Deputy Governor

30 June 2020