



BANGKO SENTRAL NG PILIPINAS

OFFICE OF THE DEPUTY GOVERNOR
FINANCIAL SUPERVISION SECTOR

CIRCULAR LETTER NO. CL-2021-018

To : **All BSP-Supervised Financial Institutions (BSFIs)**

Subject : **Anti-Money Laundering Council (AMLC) Resolution No. TF-35, Series of 2021**

Pursuant to Sections 25 and 36 of the Anti-Terrorism Act of 2020 (ATA) and the AMLC's mandate under Section 11 of the Terrorism Financing Prevention and Suppression Act of 2012 (TFPSA), and consistent with the Philippines' international obligations to comply with the binding terrorism-related resolutions pursuant to Article 41 of the United Nations (UN) Charter, the AMLC in its Resolution No. TF- 35, Series of 2021, issued the Sanctions Freeze Order and:

1. Directs all covered persons (CPs) and relevant government agencies to freeze without delay any funds and other assets that are owned or controlled, directly or indirectly, including funds and assets derived or generated therefrom, by the designated individuals, groups, undertaking, and entities included in the United Nations Consolidated List under United Nations Security Council (UNSC) Resolutions 1267 (1999), 1989 (2011), 2253 (2015) and 1988 (2011), and all successor Resolutions including those acting on their behalf, appearing in and which were previously covered by AMLC Resolution Nos. TF-01 and TF-02, Series of 2012, and relevant AMLC resolutions; and
2. Reminds all CPs and the public that any person who:
 - a. deals directly or indirectly, in any way and by any means, with any property or funds that he knows or has reasonable ground to believe is owned or controlled by a designated person, organization, association, or group of persons, including funds derived or generated from property or funds owned or controlled, directly or indirectly, by a designated person, organization, association, or group of persons; or
 - b. makes available any property or funds, or financial services or other related services to a designated person, organization, association, or group of persons,

will be criminally charged for dealing with a designated person or entity under Section 8 of the TFPSA.

BSFIs are directed to submit to the AMLC a written return, pursuant to, and containing details required under, Rule 16.c of the Implementing Rules and Regulations of the TFPSA.

AMLC Resolution No. TF-35 dated 21 February 2021¹ repeals the 2012 AMLC Resolution Nos. TF-01 and TF-02, on the sanctions freeze against the Al Qaeda and Taliban, respectively. Freeze orders against those designated under TF-01 and TF-02 will now be based on the ATA and Anti-Terrorism Council (ATC) Resolution No. 10 (Designation by Adoption of the United Nations' Designations under UNSC Resolutions 1267 [1999], 1989 [2011], 2253 [2015] and 1988 [2011], and all their Successor Resolutions).

Copies of the AMLC Resolution No. TF-35, Series of 2021, and ATC Resolution No. 10, Series of 2020 may be viewed and downloaded from the AMLC website: www.amlc.gov.ph.

For information and strict implementation/compliance.

 Digitally signed by
Chuchi G. Fonacier
Date: 2021.03.01
11:04:55 +08'00'

CHUCHI G. FONACIER
Deputy Governor

Att.: A/S

01 March 2021

¹ Published in the 21 February 2021 issue of the Philippine Star, Business page B3.



Republic of the Philippines
ANTI-MONEY LAUNDERING COUNCIL

NOTICE OF AMLC RESOLUTION NO. TF- 35

Series of 2021

Notice is hereby given that the 2012 AMLC Resolutions Nos. TF 01 and TF-02, sanctions freeze against the Al Qaeda and Taliban respectively, has been effectively repealed and replaced upon the publication of AMLC Resolution No. TF-35 on 21 February 2021.¹

Accordingly, the public, covered persons and institutions as defined under Republic Act (RA) No. 10168 or The Terrorism Financing Prevention and Suppression Act of 2012 (TFPSA), and all relevant government agencies, including the Land Transportation Office, Land Registration Authority, Registry of Deeds, Maritime Industry Authority, Department of Trade and Industry, and the Civil Aviation Authority of the Philippines, are hereby informed that the Anti-Money Laundering Council (AMLC), pursuant to Section 25 and 36 of the Anti-Terrorism Act of 2020, and consistent with the Philippines' international obligations to comply with binding terrorism-related resolutions, pursuant to Article 41 of the UN Charter, issued Resolution No. TF-35, Series of 2021, dated 16 February 2021, directing the issuance of Sanctions Freeze Order, to take effect immediately against the funds and other assets that are owned or controlled, directly or indirectly, including funds and assets derived or generated therefrom, by the designated individuals, groups, undertaking, and entities included in **the United Nations Consolidated List under UNSCR 1267 (1999), 1989 (2011), 2253 (2015) and 1988 (2011), and all successor Resolutions** including those acting in their behalf, appearing in and which were previously covered by AMLC Resolution No. TF-01 and 02 (s. 2012) and relevant AMLC Resolutions.

All the above covered persons and institutions and relevant government agencies are directed to submit to the AMLC a written return, pursuant to, and containing details required under, Rule 16.c of the Implementing Rules and Regulations of the TFPSA.

Any person, whether natural or juridical, including covered persons and institutions, private companies, government owned or controlled corporations, and government agencies and instrumentalities who:

- a. deals directly or indirectly, in any way and by any means, with any property or fund that he knows or has reasonable ground to believe is

¹ Published in the 21 February 2021 issue of the Philippine Star, Business page B3.

owned or controlled by the persons, organizations, associations or groups of persons designated as terrorists pursuant to ATC Resolution No. 10, Series of 2020, including funds derived or generated from property or funds owned or controlled, directly or indirectly, by such designated persons, organizations, associations or groups of persons; or

- b. makes available any property or funds, or financial services or other related services to the persons, organizations, associations or groups of persons designated as terrorists pursuant to ATC Resolution No. 10, Series of 2020,

shall be prosecuted to the fullest extent of the law pursuant to the TFPsA.

All persons, organizations, associations or groups of persons whose property or funds are frozen, including related accounts, are hereby informed that they may avail of the remedies under the TFPsA, its Implementing Rules and Regulations, the Sanctions Guidelines, and ARI No. 2 (s.2021).

A copy of the AMLC Resolution No. TF-35, Series of 2022, dated 16 February 2021, and ATC Resolution No. 10, Series of 2020, dated 23 September 2020, may be viewed and downloaded from the AMLC website: www.amlc.gov.ph.

For information and immediate compliance.

22 February 2021, Manila.

(ORIGINAL SIGNED)

MEL GEORGIE B. RACELA

Executive Director

AMLC Secretariat



Republic of the Philippines
ANTI-MONEY LAUNDERING COUNCIL

RESOLUTION NO. TF- 35

Series of 2021

**Subject: Anti-Terrorism Council Resolution No. 10 (s.2020)
Designation by Adoption of the Consolidated Lists under
UNSC Resolutions 1267 (1999), 1989 (2011), 2253 (2015)
and their Successor Resolutions**

Pursuant to Section 25 and 36 of the Anti-Terrorism Act of 2020 and its mandate under Section 11 of the Terrorism Financing Prevention and Suppression Act of 2012, the Council resolved to issue this **FREEZE ORDER** and:

1. **DIRECT** all covered persons and relevant government agencies to freeze without delay any funds and other assets that are owned or controlled, directly or indirectly, including funds and assets derived or generated therefrom, by the designated individuals, groups, undertaking, and entities included in the United Nations Consolidated List under UNSCR 1267 (1999), 1989 (2011), 2253 (2015) and 1988 (2011), and all successor Resolutions including those acting in their behalf, appearing in and which were previously covered by AMLC Resolution No. TF-01 and 02 (s. 2012) and relevant AMLC Resolutions;
2. **REMIND** all covered persons and the public that any person who:
 - (i) deals directly or indirectly, in any way and by any means, with any property or funds that he knows or has reasonable ground to believe is owned or controlled by a designated person, organization, association or group of persons, including funds derived or generated from property or funds owned or controlled, directly or indirectly, by a designated person, organization, association or group of persons; or
 - (ii) makes available any property or funds, or financial services or other related services to a designated person, organization, association or group of persons,

will be criminally charged for dealing with a designated person or entity under Section 8 of the Terrorism Financing Prevention and Suppression Act of 2012;

*AMLIC Resolution No. TF- 35
Series of 2021*

3. **DIRECT** the AMLC Secretariat to cause the publication of this Resolution in a newspaper of general circulation and posting in the AMLC website; and
4. **REPEAL** AMLC Resolution Nos. TF-01 and 02 (s. 2012) upon effectivity of this Resolution.

This Resolution shall take effect immediately upon its complete publication in accordance with No. 3 above.

SO ORDERED.

16 February 2021, Manila, Philippines.

ORIGINAL SIGNED
BENJAMIN E. DIOKNO
Chairman
(Governor, Bangko Sentral ng Pilipinas)

ORIGINAL SIGNED EMILIO B. AQUINO Member (Chairperson, Securities and Exchange Commission)	ORIGINAL SIGNED DENNIS B. FUNA Member (Commissioner, Insurance Commission)
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