REPUBLIC OF THE PHILIPPINES
COURT OF TAX APPEALS
QUEZON CITY

DOWELL SCHLUMBERGER (EASTERN) INC., - PHILIPPINE BRANCH,
Petitioner,

- versus -

C.T.A. CASE NO. 4294

THE COMMISSIONER OF INTERNAL REVENUE,
Respondent.

x - - - - - - - - - - - - - - - x

R E S O L U T I O N

It appearing that petitioner is no longer interested in pursuing its appeal to this Court as indicated in the "Motion" filed on June 18, 1990 on the ground that the deficiency income tax liability in the amount of P925,095.93 sought to be collected herein has already been settled by way of compromise with petitioner paying the amount equivalent to 50% of the total basic tax due, or P289,092.48, as evidenced by the Bureau of Internal Revenue Payment Order and Central Bank Confirmation Receipt No. B 17989769 dated November 10, 1989, as well as respondent's cancellation of the assessment in question, and there being no objection on the part of respondent, the said motion is hereby **GRANTED.**

ACCORDINGLY, let the petition for review be deemed **withdrawn** and the above-entitled case considered **closed and terminated.**

SO ORDERED.

Quezon City, Metro Manila, July 16, 1990.

AMANTE FILLER
Presiding Judge

ALEX Z. REYES
Associate Judge

CONSTANTE C. ROAQUIN
Associate Judge