REPUBLIC OF THE PHILIPPINES
DEPARTMENT OF FINANCE
BUREAU OF INTERNAL REVENUE
Quezon City

Certificate of Tax Exemption No.
586-2017

CERTIFICATE OF TAX EXEMPTION

issued to

CIVIC FOUNDATION OF THE PHILIPPINES, INC.
6th Floor, Federal Center Bldg., Muelle de Binondo, San Nicolas, Manila
TIN:

This certifies that the donation under the Deed of Donation and Acceptance dated January 12, 2017 executed by **CIVIC FOUNDATION OF THE PHILIPPINES, INC.** in favor of:

Name of Donee	TIN	Address
FFCCCII FOUNDATION, INC.		6th Flr., Federation Ctr. Bldg., Muelle de Binondo St., Brgy. 282, Zone 26, San Nicolas, Manila

covering the following properties:

Transfer Certificate of Title (TCT)	Area (sq. m.)	Location
	760.80	San Nicolas District, Manila
	614.10	San Nicolas District, Manila

being gifts in favor of a charitable corporation, is exempt from the payment of the donor's tax pursuant to Section 101 (A) (3) of the National Internal Revenue Code of 1997, as amended, subject to the condition that not more than thirty percent (30%) of the said gift shall be used by the donee for administration purposes. The Register of Deeds shall annotate such condition at the back of the TCTs of the properties because failure to comply with said condition shall subject the donation to donor's tax.

Moreover, Section 185 of Regulations No. 26, otherwise known as the Revised Documentary Stamp Tax Regulations, implementing Title VII of the Tax Code, provides that conveyances of realties not in connection with a sale, to trustees or other persons without consideration are not taxable. Accordingly, the Deed of Donation is likewise not subject to the documentary stamp tax prescribed under Section 196 of the National Internal Revenue Code of 1997, as amended, but only to the documentary stamp tax of P15.00 imposed under Section 188 of the same Code.

This Certificate of Tax Exemption is being issued on the basis of the facts and documents as represented and submitted. However, if upon investigation, the BIR ascertains that the facts are different, then this Certificate shall be considered null and void.

Issued this _____ day of DEC 13 2017.

CAESAR R. DULAY
Commissioner of Internal Revenue
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