



Bangko Sentral ng Pilipinas

**OFFICE OF THE DEPUTY GOVERNOR
SUPERVISION AND EXAMINATION SECTOR**

MEMORANDUM TO ALL BANKS AND NBQBs

**Subject: 28 November 2005 (Monday). A Non-Working Holiday and
Non-Reserve Day**

The Office of the President has declared Monday, 28 November 2005, a special non-working holiday throughout the country (Proclamation Order No. 839 dated 10 May 2005). This is in lieu of 30 November 2005, a regular legal holiday (Bonifacio Day), which was declared as a working day.

Accordingly, 28 November 2005 is considered a non-reserve day for purposes of computing the banks'/NBQBs' reserves against deposit substitutes/liabilities, Common Trust Funds (CTFs) and Other Similarly Managed Funds and Trust and Other Fiduciary Activities – Others (TOFA). Thus, for the reserve week 25 November – 1 December 2005, the reserve position as computed as at 25 November 2005 shall be applied from 26 - 28 November 2005.

For information and guidance.


MA. CORAZON J. GUERRERO
Sector-in-Charge

16 November 2005

PANANALAPING MATATAG, BANSANG PANATAG