

**REPUBLIC OF THE PHILIPPINES
COURT OF TAX APPEALS
QUEZON CITY**

FIRST DIVISION

**NORTHERN LUZON DRUG
CORPORATION,**

Petitioner,

- versus -

**COMMISSIONER OF INTERNAL
REVENUE,**

Respondent.

C.T.A. CASE NO. 6940

Members:

**ACOSTA, Chairman
BAUTISTA, and
CASANOVA, JJ.**

Promulgated:

JUN 02 2006

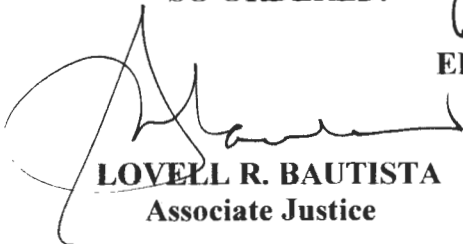
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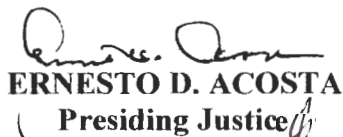
RESOLUTION

Confirming the order of this court on May 30, 2006, petitioner's "Motion to Withdraw" filed on May 8, 2006, is hereby **GRANTED** considering the manifestation of petitioner's counsel that the tax credit being claimed for 2001, subject matter of this case, was carried over in the 2002 Income Tax Return of petitioner.

WHEREFORE, the Petition for Review filed on April 14, 2004 is hereby **WITHDRAWN**. This case is now considered **CLOSED AND TERMINATED**.

SO ORDERED.


LOVELL R. BAUTISTA
Associate Justice


ERNESTO D. ACOSTA
Presiding Justice


CAESAR A. CASANOVA
Associate Justice