



Bangko Sentral ng Pilipinas

MAYNILA, PILIPINAS

OFFICE OF THE DEPUTY GOVERNOR
SUPERVISION AND EXAMINATION SECTOR

MEMORANDUM NO. M – 2007- 032

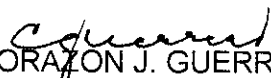
To : **ALL BANKS AND NON-BANK FINANCIAL INSTITUTIONS**

Subject : **MB Resolution No. 1203 dated 25 October 2007
Placement of the Rural Bank of Laur (Nueva Ecija), Inc.
Under Receivership**

Notice is hereby given that the Monetary Board, in its Resolution No. 1203 dated 25 October 2007 decided to prohibit the **RURAL BANK OF LAUR (NUEVA ECIJA), INC.** from doing business in the Philippines and to place its assets and affairs under receivership pursuant to Section 53 of Republic Act (R.A.) No. 8791 in relation to Section 30 of R.A. No. 7653.

The Philippine Deposit Insurance Corporation has been designated as Receiver of the aforementioned rural bank.

For information and guidance.


MA. CORAZON J. GUERRERO
Sector-In-Charge

26 October 2007

PANANALAPING MATATAG, BANSANG PANATAG