



BANGKO SENTRAL NG PILIPINAS

**OFFICE OF THE DEPUTY GOVERNOR
SUPERVISION AND EXAMINATION SECTOR**

CIRCULAR LETTER NO. CL – 2017-065

To : All BSP-Supervised Financial Institutions

**Subject : State Bank of India - Manila Representative Office –
Re-opening and Commencement of Operation**

The Monetary Board granted authority to State Bank of India to re-open its representative office in the Philippines to be known as "State Bank of India - Manila Representative Office".

As a liaison office of State Bank of India which deals directly with the public, its function shall be limited to promoting and providing information about the services/products offered by State Bank of India and shall not include those of its affiliates.

The State Bank of India - Manila Representative Office was registered with the Securities and Exchange Commission on 19 June 2017. The corresponding Certificate of Authority to Operate as a representative office was issued by the Bangko Sentral ng Pilipinas on 06 July 2017 and its operations started on 01 October 2017.

For information and guidance.


CHUCHI G. FONACIER
Deputy Governor

20 October 2017