



Bangko Sentral ng Pilipinas

MAYNILA, PILIPINAS

**OFFICE OF THE DEPUTY GOVERNOR
SUPERVISION AND EXAMINATION SECTOR**

MEMORANDUM NO. M – 2010- 017

To : ALL BANKS AND NON-BANK FINANCIAL INSTITUTIONS.

**Subject : MB Resolution No. 810 dated 17 June 2010
Placement of the Rural Bank of Bangued (Abra), Inc.
under Receivership**

Notice is hereby given that the Monetary Board, in its Resolution No. 810 dated 17 June 2010 decided to prohibit the **RURAL BANK of BANGUED, INC.** from doing business in the Philippines and to place its assets and affairs under receivership pursuant to Section 30 of R.A. No. 7653 (The New Central Bank Act).

The Philippine Deposit Insurance Corporation has been designated as Receiver of the aforementioned rural bank.

For information and guidance.


NESTOR A. ESPENILLA JR.
Deputy Governor

17 June 2010

PANANALAPING MATATAG, BANSANG PANATAG