



Bangko Sentral ng Pilipinas

MANILA, PHILIPPINES

OFFICE OF THE GOVERNOR

CIRCULAR NO. 284

**TO : ALL THRIFT BANKS WITH FX TRANSACTIONS
UNDER THE REGULAR AND/OR FCDU BOOKS**

In view of the thrust to computerize and simplify banks' reports to the Bangko Sentral ng Pilipinas (BSP), thrift banks shall transmit electronically thru e-mail or in diskette form to the Department of Economic Research (DER) their Consolidated Report on FX Assets and Liabilities, henceforth to be called FX Form 1A including all supporting schedules of foreign exchange acquisition and disposition. The following are the implementing guidelines to be observed in the electronic reporting of FX Form 1A:

1. Thrift banks shall pilot test the new reporting system for FX Form 1A (Annex A) covering FX transactions for January-June 2001 and shall submit on the following dates:

For the Month of: Deadline

January	-	29 June
February	-	6 July
March	-	13 July
April	-	20 July
May	-	27 July
June	-	3 August

In accomplishing the report, thrift banks shall be guided by the attached Manual of Instructions in accomplishing FX Form 1A (Annex B).

ITAGUYOD ANG PHILIPPINES 2000



MAG-IMPOK SA BANGKO

2. Starting July 2001, FX Form 1A shall be prepared and transmitted electronically or in diskette form on a monthly basis to the DER within ten (10) banking days after the end of the reference month.
3. An officer of the bank with the rank of Assistant Vice-President or equivalent rank shall certify the veracity and accuracy of the report and schedules which shall be submitted to the DER on the next banking day following the prescribed date of submission of the report and schedules.
4. Non-submission, delayed, erroneous or incomplete reporting (including delayed or non-submission of amended reports) shall be subject to a monetary penalty of ₱120.00 per business day of default until the respective report and schedules are transmitted to BSP-DER in accordance with Subsection X162.2 of the New BSP Manual of Regulations for Banks. The report is considered erroneous if there are misclassification of accounts, erroneous entries or those resulting in changes or revisions in the amounts/totals of the Main Report and/or each schedule. The report is considered incomplete if it fails to provide the required information in the respective columns and rows of the report and schedules.
5. This report shall replace the existing FED Form 1A and Sources and Uses of Foreign Currency Deposit (SUFGD) Report and will serve as a transitory report prior to the implementation of the GL/SL reporting system for thrift banks.
6. FED Form 1A Report under Circular No. 50 dated 6 October 1994 and Thrift Bank's SUFGD Report under Memorandum-Circular dated 26 December 1995 shall cease to be submitted upon

successful pilot testing of the report covering the period January-June 2001 transactions. Banks shall be notified accordingly.

7. This Circular shall supersede any other BSP rules inconsistent herewith.


ALBERTO V. REYES
Officer-In-Charge

4 June 2001
att.: a/s

Deadline: Ten (10) banking
days from end of
reference month
Submission: DER

Name of Bank Code

Address

CONSOLIDATED FOREIGN EXCHANGE ASSETS AND LIABILITIES

As of Month End _____

I T E M	REC. NO.	AMOUNTS IN US \$		
		REGULAR	FCDU	TOTAL
A. FOREIGN EXCHANGE ASSETS				
1. Due from Other Banks - Foreign Banks - OBUs	105			
2. Due from Other Banks - Foreign Banks - Banks Abroad	110			
3. Interbank Term Loans Receivable - OBUs	115			
4. Interbank Term Loans Receivable - Banks Abroad	120			
5. Loans and Discounts - Foreign - Non Residents	125			
6. Trading Account Securities - Investment - Issued by Non-Residents	140			
7. Available for sale Securities - Investment - Issued by Non-Residents	141			
8. Invest. in Bonds & Other Debt Instruments-Foreign-Issued by Non-Res.	145			
9. Foreign Currency Notes & Coins on Hand	160			
10. Foreign Currency Checks and Other Cash Items	165			
11. Sundry Debits - Non-Residents	170			
12. Miscellaneous Assets - Non-Residents	175			
13. Total Monetary FX Assets (Items 1 to 12)	180			
14. Due from BSP - Foreign Currency	200			
15. Due from Other Banks -Local Banks	205			
16. Interbank Term Loans Receivable - Local Banks	210			
17. Loans & Discounts-Foreign-Residents	215			
18. Trading Account Securities - Investment - Issued by Residents	235			
19. Available for sale Securities - Investment - Issued by Residents	236			
20. Invest. in Bonds & Other Debt Instruments-Foreign-Issued by Residents	240			
21. Due from HO/Branches/Agencies in the Philippines	255			
22. Real & Other Properties Owned & Acquired	265			
23. Accounts Receivable	270			
24. Accrued Interest Receivable	275			
25. Sundry Debits - Residents	280			
26. Miscellenous Assets - Residents	285			
27. Total Non-Monetary FX Assets (Items 14 to 26)	290			
28. Gross FX Assets (Item 13 plus Item 27)	295			
B. FOREIGN EXCHANGE LIABILITIES				
29. Deposit Liabilities - Foreign - Foreign Banks - FCDU/EFCDU	300			
30. Deposit Liabilities - Foreign - OBUs - FCDU/EFCDU	301			
31. Deposit Liabilities - Foreign - Other Non-Residents - FCDU/EFCDU	305			
32. Bills Payable - Interbank Borrowings - Foreign Banks	310			
33. Bills Payable - Interbank Borrowings - OBUs	311			
34. Bills Payable - Others - Foreign - Other Non-Residents	315			
35. Sundry Credits - Non-Residents	335			
36. Miscellaneous Liabilities - Non-Residents	340			
37. Total Monetary FX Liabilities (Items 29 to 36)	345			
C. NET FX POSITION FOR INTERNATIONAL RESERVE PURPOSES				
(Item 13 less Item 37) 1/	350			

Deadline: Ten (10) banking
days from end of
reference month
Submission: DER

Name of Bank

Code

Address

CONSOLIDATED FOREIGN EXCHANGE ASSETS AND LIABILITIES

As of Month End _____

I T E M	REC. NO.	AMOUNTS IN US \$		
		REGULAR	FCDU	TOTAL
38. Deposit Liabilities - Foreign - Local Banks - FCDU/EFCDU	400			
39. Deposit Liabilities - Foreign - Other Residents - FCDU/EFCDU	405			
40. Bills Payable - BSP- Foreign	410			
41. Bills Payable - Interbank Borrowings - Local Banks	415			
42. Bills Payable - Others - Foreign - Residents	420			
43. Due to HO/Branches/Agencies in the Philippines	425			
44. Accrued Interest & Other Expenses Payable- Foreign	440			
45. Unearned Interest & Discounts - FCDU/EFCDU	445			
46. Accounts Payable - Foreign	455			
47. Sundry Credits - Residents	460			
48. Miscellaneous Liabilities - Residents	465			
49. Total Non-Monetary FX Liabilities (Items 38 to 48)	470			
50. Gross FX Liabilities (Item 37 plus Item 49)	475			

1/ Net FX Position for International Reserve Purposes (Item C)
should equal End of Month Balance in Schedule 1.

Name of Bank/Code

MONTHLY SUMMARY OF FOREIGN EXCHANGE ACQUISITIONS/DISPOSITIONS

For The Month End _____

ITEM	REC. NO.	AMOUNT in US\$		
		REGULAR	FCDU	TOTAL
NET FX POSITION FOR INT'L. RESERVES - PREVIOUS MONTH	100			
ADD: FX ACQUISITIONS	110			
A. Export Proceeds Directly Remitted To Exporter (Schedule 9)	120			
B. Interbank Transactions (Schedule 2)	130			
1. From BSP	140			
2. From Local Banks	150			
C. Others	160			
1. FX Acquisition from Loans (Schedule 3)	170			
2. Direct Investment (Schedule 6)	180			
3. Portfolio Investment (Schedule 6)	190			
4. Other Current Accounts and Transfers Acquisition (Schedule 5)	200			
5. Other FX Acquisition (Schedule 7)	210			
LESS: FX DISPOSITIONS	250			
A. Interbank Transactions (Schedule 2)	270			
1. To BSP	280			
2. To Local Banks	290			
B. Others	300			
1. FX Disposition for Loans (Schedule 4)	310			
2. Direct Investment (Schedule 6)	320			
3. Portfolio Investment (Schedule 6)	330			
4. Other Current Accounts and Transfers Disposition (Schedule 5)	340			
5. Other FX Disposition (Schedule 7)	350			
NET FX ACQUISITION/(DISPOSITION)	400			
NET FX POSITION FOR INT'L.RESERVES - END OF MONTH	410			

Name of Bank

Address

INTERBANK TRANSACTIONS

For The Day _____

INTERBANK TRANSACTION CODE	COUNTERPARTY LOCAL BANK CODE	EXCHANGE RATE (Buying/Selling)	CURRENCY CODE	BOOK CODE	AMOUNT US\$ EQUIV
1/	2/	3/	2/	1 - FX Regular 2 - FCDU	

1/ **FROM BSP:**

- 011 - Spot Purchases and deliveries on forward transactions
- 012 - Deposits/Placements/Loans Received
- 013 - Interest Income on Deposits/Placements/Loans
- 014 - Withdrawal of Deposits/Placements & Payments Received on Loans
- 015 - FCDU Sale of Government Bonds and Securities

FROM LOCAL BANKS:

- 021 - Spot Purchases and deliveries on forward transactions
- 022 - Deposits/Placements/Loans Received
- 023 - Interest Income on Deposits/Placements/Loans
- 024 - Withdrawal of Deposits/Placements & Payments Received on Loans Granted
- 026 - FCDU Sale of Government Bonds and Securities
- 028 - FCDU Sale of Private Bonds and Securities

TO BSP:

- 031 - Spot Sales and deliveries on forward transactions
- 032 - Deposits/Placements/Loans Made
- 033 - Interest Expense on Deposits/Placements/Loans
- 034 - Payments on Deposits/Placements/Loans
- 035 - FCDU Purchase of Government Bonds and Securities

TO LOCAL BANKS:

- 041 - Spot Sales and deliveries on forward transactions
- 042 - Deposits/Placements/Loans Made
- 043 - Interest Expense on Deposits/Placements/Loans
- 044 - Payments on Deposits/Placements/Loans Received
- 046 - FCDU Purchase of Government Bonds and Securities
- 048 - FCDU Purchase of Private Bonds and Securities

2/ Refer to list of valid codes.

3/ Use buying rate for spot/forward purchases and selling rate for spot/forward sales

Deadline: Ten (10) banking days
after end of reference month
Submission: DER

Name of Bank

Address

FX ACQUISITION FROM LOANS (OF RESIDENT CLIENTS)

For The Day

LOAN TRANSACTION CODE	DEBITOR CODE	CREDITOR CODE	RECEIVING BANK CODE	COUNTRY CODE	CURRENCY CODE	BOOK CODE	AMOUNT OF AVAILMENT	
							Orig. Curr.	US\$ Equiv.
010 - Foreign Cash Loans	1/	1/	1/	1/	1/	1 - FX Regular 2 - FCDO		
030 - Repayment of Loans Granted to Non-residents								

Deadline: Ten (10) banking
days after end of
reference month
Submission: DER

Name of Bank

Address

**FX DISPOSITION FOR LOANS
(OF RESIDENT CLIENTS)**

For The Day _____

LOAN TRANSACTION CODE	DEBTOR CODE	CREDITOR CODE	REMITTING BANK CODE	COUNTRY CODE	CURRENCY CODE	BOOK CODE	PRINCIPAL PAYMENT	
							ORIGINAL CURRENCY	US\$ EQUIVALENT
010- Foreign Cash Loans	1/	1/	1/	1/	1/	1-FX Reg 2-FCDU		
030 - Loans Granted to Non-Residents								

FX Form 1A Schedule 5
Revised 2001

Deadline: Ten (10) banking days
after end of reference month
Submission: DER

Name of Bank _____
Address _____

For The Day _____

OTHER CURRENT ACCOUNTS AND TRANSFERS ACQUISITION AND DISPOSITION

OTHER CURRENT ACCOUNTS AND TRANSFERS TRANSACTION CODE	COUNTRY CODE		NAME		RECEIVING/ REMITTING BANK CODE	BOOK CODE	CURRENCY CODE	AMOUNT IN US\$ EQUIV.
	Origin	Destination	Beneficiary	Remitter				
Miscellaneous Services 170 - premiums on non-merchandise insurance/reinsurance 171 - claims on non-merchandise insurance/reinsurance 172 - merchanting and other trade related services 173 - construction services including site preparation, engineering, installation and assembly of work 174 - advertising 175 - subscription 176 - research and development 177 - professional, technical and other businesses 178 - audiovisual and related services 179 - royalties and license fees 180 - leasing of building and other real estate properties 181 - telecommunications, postal and courier services 182 - services between affiliated enterprises 183 - rental fee of equipment and other operational leasing 184 - financial services 185 - computer and information services 186 - personal, cultural and recreational services 190 - other miscellaneous services - a. _____ - b. _____ - c. _____ : : : : : : - 1. _____	1/				1/	1-X Reg. 2-FCDU	1/	
B. Income Investment Income / Interest on Loans Earnings, profits and dividends from investments abroad 210 - income on resident direct equity investment abroad 211 - inter-company borrowings 212 - income on resident working capital 213 - income on resident portfolio investments - foreign government bonds and securities								

FX Form 1A Schedule 5
Revised 2001

Deadline: Ten (10) banking days
after end of reference month
Submission: DER

Name of Bank

Address

OTHER CURRENT ACCOUNTS AND TRANSFERS ACQUISITION AND DISPOSITION

For The Day

OTHER CURRENT ACCOUNTS AND TRANSFERS TRANSACTION CODE		COUNTRY CODE		NAME		RECEIVING/ REMITTING BANK CODE	BOOK CODE	CURRENCY CODE	AMOUNT IN US\$ EQUIV.
Origin	Destination	Beneficiary	Remitter						
214 - income on resident portfolio investments - listed stocks and securities 215 - income on resident portfolio investments - money market instruments 216 - income on resident portfolio investments - negotiable cert. of deposits 217 - income on resident deposits abroad 220 - interest income earned by non-bank residents on loans granted to foreign parties 221 - interest income earned by local banks on loans granted to foreign parties 222 - interest income on FCDU deposits/placements maintained as working fund with foreign banks 223 - interest income on RBU deposits/placements maintained as working fund with foreign banks 230 - gain realized on sale of residents' real properties abroad Compensation Income 240 - land-based 241 - sea-based 242 - earnings of resident aliens 243 - earnings of residents employed with supranationals and other local branches of foreign banks C. Transfers Current 310 - gifts, donations received by public/private institutions including missionary, educational and other benevolent contributions 311 - gifts, donations received by individuals 312 - government tax payments Capital Transfer 320 - migrants/immigrants' transfer of assets 321 - receipts from sales of patents, trademarks, copyrights, franchises and inventions 329 - other capital transfers	1/				1/	1-FX Reg. 2-FCDU	1/		

FX Form 1A Schedule 5
Revised 2001

Deadline: Ten (10) banking days
after end of reference month
Submission: DER

Name of Bank

Address

OTHER CURRENT ACCOUNTS AND TRANSFERS ACQUISITION AND DISPOSITION

For The Day _____

OTHER CURRENT ACCOUNTS AND TRANSFERS TRANSACTION CODE	COUNTRY CODE		NAME		RECEIVING/ REMITTING BANK CODE	BOOK CODE	CURRENCY CODE	AMOUNT IN US\$ EQUIV.
	Origin	Destination	Beneficiary	Remitter				
II. DISPOSITION A. Services Freight and Insurance 610 - freight on merchandise exports 611 - freight on merchandise imports 612 - premiums and merchandise shipments 613 - claims on merchandise insurance Transportation 620 - passenger revenues of foreign shipping and airline companies 621 - charters of sea and air foreign carriers 622 - port disbursements 623 - operational lease 624 - commissions and fees related to passenger and freight 629 - other transportation and auxiliary services Travel 630 - personal travel 631 - business travel 632 - students 633 - government officials 634 - payment for international credit cards 635 - health and medical treatment, pilgrimages, etc. 636 - living expenses and maintenance of dependents abroad of Philippine residents 637 - seminar/training abroad of residents Government Services 640 - maintenance of diplomatic and consular offices 649 - other government expenditures		1/			1/	1 - FX Reg. 2 - FCDU		

FX Form 1A Schedule 5
Revised 2001

Deadline: Ten (10) banking days
after end of reference month
Submission: DER

Name of Bank _____
Address _____

For The Day _____

OTHER CURRENT ACCOUNTS AND TRANSFERS ACQUISITION AND DISPOSITION

OTHER CURRENT ACCOUNTS AND TRANSFERS TRANSACTION CODE	COUNTRY CODE		NAME		RECEIVING/ REMITTING BANK CODE	BOOK CODE	CURRENCY CODE	AMOUNT IN US\$ EQUIV.
	Origin	Destination	Beneficiary	Remitter				
Miscellaneous Services 670 - premiums on non-merchandise insurance/reinsurance 671 - claims on non-merchandise insurance/reinsurance 672 - merchandising and other trade related services 673 - construction services 674 - advertising 675 - subscription 676 - research and development 677 - professional, technical and other businesses 678 - audiovisual and related services 679 - royalties and license fees 680 - leasing of building and other real estate properties 681 - telecommunications, postal and courier services 682 - services between affiliated enterprises 683 - rental fee of equipment and other operational leasing 684 - financial services 685 - computer and information services 686 - personal, cultural and recreational services 687 - demurrage charges 688 - bank own payment for fees, charges, postage, etc. 690 - other miscellaneous services (specify) - a. _____ - b. _____ - c. _____ : : : : - l. _____		1/			1/	1-FX Reg. 2-FCDU	1/	

B. Income Payment
Investment Income / Interest Payment
Earnings, profits, dividends, interest payments from investments in the Phil.
710 - income payment on non-resident direct equity investment abroad
711 - income payment on inter-company borrowings
712 - income payment on non-resident working capital
713 - income payment on non-resident portfolio investments in the Phils -
Philippine government bonds, notes and securities

FX Form 1A Schedule 5
Revised 2001

Deadline: Ten (10) banking days
after end of reference month
Submission: DER

Name of Bank

Address

OTHER CURRENT ACCOUNTS AND TRANSFERS ACQUISITION AND DISPOSITION

For The Day _____

OTHER CURRENT ACCOUNTS AND TRANSFERS TRANSACTION CODE	COUNTRY CODE		NAME		RECEIVING/ REMITTING BANK CODE	BOOK CODE	CURRENCY CODE	AMOUNT IN US\$ EQUIV.
	Origin	Destination	Beneficiary	Remitter				
714 - income payment on non-resident portfolio investments in the Phils - Philippine listed stocks and securities		1/			1/	1-FX Reg. 2-FCDU	1/	
715 - income payment on non-resident portfolio investments - money market instruments								
716 - income on non-resident portfolio investments - negotiable certificates of deposits								
717 - income payment on non-resident deposits in the Philippines								
720 - interest payment by non-bank residents on loans granted by foreign parties								
721 - interest payment made by local banks on loans granted by foreign parties								
722 - interest payment on FCDU deposits to resident non-banks								
723 - interest payment on FCDU deposits to non-residents								
730 - outward remittance of income from real estate properties owned by non-residents								
Compensation Income								
740 - earnings of resident aliens								
C. Transfers								
Current								
810 - foreign exchange donations/gifts remitted to non-residents by resident public/private institutions								
811 - foreign exchange donations/gifts made by resident individuals to non-residents								
812 - gov't payment of income/real property taxes due to foreign gov't.								
Capital Transfer								
820 - transfer of assets of intending emigrants								
821 - payment for acquisition of patents, trademarks, copyright, franchise and inventions								
829 - other capital transfers								

Deadline: Ten (10) banking days
after end of reference month
Submission: DER,

FX Form 1A Schedule 6
Revised 2001

Name of Bank

Address

INVESTMENTS ACQUISITION AND DISPOSITION

For The Day

INVESTMENT TRANSACTION CODE	INVESTOR		COUNTRY CODE		SECURITIES		RECEIVING/ REMITTING BANK CODE	BOOK CODE	CURR. CODE	AMOUNT	
	Name	Type	Origin	Dest- nation	Issuer	City Code				Orig. Curr.	US\$ Equiv.
I. DIRECT INVESTMENTS											
A. ACQUISITION											
Proceeds of non-residents' direct investments in the Phil.											
110 - Equity investments											
120 - Inter-branch/company borrowings											
130 - Purchase of condominium units											
Withdrawal of residents' direct investments abroad											
160 - Equity investments											
170 - Inter-branch/company borrowings											
180 - Sale of real properties											
B. DISPOSITION											
Outward remittance of residents' direct investments abroad											
210 - Equity investments											
220 - Inter-branch/company borrowings											
230 - Purchase of real properties											
Withdrawal of non-residents' direct investments from the Phil.											
260 - Equity investments											
270 - Inter-branch/company borrowings											
280 - Sale of condominium units											

Deadline: Ten (10) banking days
after end of reference month
Submission: DER,

Name of Bank
Address

INVESTMENTS ACQUISITION AND DISPOSITION

For The Day

INVESTMENT TRANSACTION CODE	INVESTEE		INVESTOR		COUNTRY CODE		SECURITIES		RECEIVING/ REMITTING BANK CODE	BOOK CODE	CURR. CODE	AMOUNT	
	Name	Type	Name	Type	Origin	Desti- nation	Issuer	Ctry Code				Orig. Curr.	US\$ Equiv.
II. PORTFOLIO INVESTMENTS													
A. ACQUISITION													
Proceeds of non-residents' portfolio investments in the Phil													
311 - Philippine Issued bonds, bills and notes-Government													
312 - Philippine Issued bonds,bills and notes-Private													
320 - Philippine listed stocks and securities													
330 - Money market instruments													
340 - Negotiable certificates of deposits													
350 - Peso deposits of non-residents funded by inward remit by FX													
Withdrawal of residents' portfolio investments abroad													
411 - Foreign Issued bonds, bills and notes-Government													
412 - Foreign Government bonds, bills and notes/Private													
420 - Foreign listed stocks and securities													
430 - Money market instruments													
440 - Negotiable certificates of deposits													
450 - Bank deposits													
FCDDs' Sale of Phil. Issued Bonds, Bills and Notes:													
Sale of gov't.issued bonds, bills and notes to:													
511 - Resident (non-banks only)													
512 - Non-resident													
Sale of private bonds, bills and notes to:													
521 - Resident (non-banks only)													
522 - Non-resident													

FX Form I/A Schedule 6
Revised 2001

Deadline: Ten (10) banking days
after end of reference month
Submission: DER,

Name of Bank

Address

INVESTMENTS ACQUISITION AND DISPOSITION

For The Day _____

INVESTMENT TRANSACTION CODE	INVESEE		INVESTOR		COUNTRY CODE		SECURITIES		RECEIVING/ REMITTING BANK CODE	BOOK CODE	CURR. CODE	AMOUNT	
	Name	Type	Name	Type	Origin	Desti- nation	Issuer	Ctry Code				Orig. Curr.	US\$ Equiv.
B. DISPOSITION													
Outward remittance of residents' portfolio investments abroad													
611 - Foreign Issued bonds, bills and notes-Government													
612 - Foreign Issued bonds, bills and notes-Government													
620 - Foreign Listed stocks and securities													
630 - Money market instruments													
640 - Negotiable certificates of deposits													
650 - Bank deposits													
Withdrawals of non-residents' portfolio investments from the Phil.													
711 - Philippine Issued bonds, bills and notes-Government													
712 - Philippine Issued bonds, bills and notes-Private													
720 - Philippine listed stocks and securities													
730 - Money market instruments													
740 - Negotiable certificates of deposits													
750 - Bank deposits													
FCDUs' purchase of Phil. Issued Bonds, Bills & Notes:													
Purchase of gov't. issued bonds, bills and notes from:													
811 - Resident (non-banks only)													
812 - Non-resident													
Purchase of private issued bonds, bills and notes from:													
821 - Resident (non-banks only)													
822 - Non-resident													

Deadline: Ten (10) banking days after
end of reference month
Submission: DER

Name of Bank/Code
Address

OTHER FOREIGN EXCHANGE ACQUISITIONS/DISPOSITIONS

Page 1 of 2

For The Day _____

TRANSACTION CODE	COUNTRY CODE	CURRENCY CODE	BOOK CODE	AMOUNT US\$ EQUIV.
I. OTHER FX ACQUISITIONS: 110 - Residents' deposit of proceeds of FCDU loans granted by other banks FCDU 120 - Non-bank residents' deposit of withdrawal from FCD accounts with other banks 131 - Conversion for pesos of non-residents' withdrawal from FCD accounts for direct investment 132 - Conversion for pesos of non-residents' withdrawal from FCD accounts for portfolio investment 133 - Conversion for pesos of non-residents' withdrawal from FCD accounts for other purposes 140 - Collection of FCDU loan principal 150 - Conversion for pesos of proceeds of FCDU loans 160 - Normal charges on FCDU loans 170 - Interest income on FCDU loans granted 180 - Interest earned on Phil. issued bonds and securities 191 - Gain realized on sale of Phil. issued bonds, bills and notes to resident non-banks 192 - Gain realized on sale of Phil. issued bonds, bills and notes to non-resident banks and non-banks 210 - Unused travel funds 221 - Over-the-counter conversion for pesos of foreign currencies from non-resident tourist 222 - Over-the-counter conversion for pesos of foreign currencies from resident tourist 240 - Gain realized on revaluation adjustments 260 - Surrender of FX withdrawn from FCD account of resident non-banks 270 - FX acquisition from bank's forex corporations 280 - FX acquisition from other FX dealers/money changers 290 - FX acquisition from OBUs 299 - FX acquisition other than those previously defined (Indicate transaction description)	1/	1/	1 - FX Regular 2 - FCDU	

Address

OTHER FOREIGN EXCHANGE ACQUISITION/DISPOSITION

For The Day _____

Page 2 of 2

1/ Refer to list of valid codes.

Deadline: Monthly within ten (10) banking days
after end of reference month
Submission: DER

Name of Bank/Code

**EXPORT PROCEEDS
(DIRECTLY REMITTED TO EXPORTER)**

For The Day _____

EXPORT TRANSACTION CODE	EXPORTER CODE	COUNTRY CODE	MODE OF PAYMENT	RECEIVING BANK CODE	BOOK CODE	CURRENCY CODE	AMOUNT IN US\$ EQUIVALENT
099 - Others	1/	1 /	9 - Others	1/	1-FX Regular 2- FCDU	1/	

Name of Bank/Code

RECONCILIATION STATEMENT OF FX 1A AND CSOC

As of Month End _____,

(Amounts in US \$ Equivalent)

I T E M	FX1A		CSOC		DIFFERENCE	EXPLANATION FOR THE DIFFERENCE
	REC. NO.	AMOUNT	REC. NO.	AMOUNT		
A. FOREIGN EXCHANGE ASSETS						
1. Due from Other Banks - OBUs	105		S2A-43			
2. Due from Other Banks - Banks Abroad	110		S2A-60			
3. Due from Other Banks - Local Banks	205		S2A-41-47			
4. Due from BSP - Foreign Currency	200		15			
5. Interbank Term Loans Receivable - OBUs	115		S2B-41			
6. Interbank Term Loans Receivable - Banks Abroad	120		S2B-49			
7. Interbank Term Loans Receivable - Local Banks	210		S2B-31-32			
8. Loans and Discounts - Non-Res. and Residents	125+215		34 & S2B 39			
9. Trading Accounts Securities - Non-Res. and Residents	140+235		105			
10. Available for Sale Securities - Non-Res. and Residents	141+236		768			
11. Invest. in Bonds & Other Debt Instr.-Non-Res. & Res.	145+240		116			
12. Due from HO/Branches/Agencies in the Philippines	255		170 1/			
13. Foreign Currency Notes & Coins on Hand	160		152			
14. Foreign Currency Checks and Other Cash Items	165		153			
15. Real & Other Properties Owned & Acquired	265		135			
16. Accounts Receivable	270		156			
17. Accrued Interest Receivable	275		159			
18. Sundry Debits - Non-Residents and Residents	170+280		169			
19. Miscellaneous Assets - Non-Residents and Residents	175+285		171			
20. Gross FX Assets	295		175			
B. FOREIGN EXCHANGE LIABILITIES						
21. Deposit Liabilities - Foreign Banks - FCDU/EFCDU	300		S2D-62			
22. Deposit Liabilities - OBUs - FCDU/EFCDU	301		S2D-62			
23. Deposit Liabilities - Local Banks - FCDU/EFCDU	400		S2D-61+63			
24. Deposit Liabilities - Others - FCDU/EFCDU	305+405		S2D-64			
25. Bills Payable - BSP- Foreign Currency	410		226			
26. Bills Payable - Foreign Banks	310		S2E-25			
27. Bills Payable - OBUs	311		S2E-24			
28. Bills Payable - Interbank Borrowings - Local Banks	415		S2E-21-22 & 26			
29. Bills Payable - Others - Foreign -Other Non-Residents	315+420		S2E-23			
30. Due to HO/Branches/Agencies in the Philippines	425		285 1/			
31. Accrued Interest & Other Expenses Payable- Foreign	440		251+252			
32. Unearned Interest & Discounts - FCDU/EFCDU	445		270			
33. Accounts Payable - Foreign	455		281			
34. Sundry Credits - Non-Residents and Residents	335+460		284			
35. Miscellaneous Liabilities - Non- Residents and Residents	340+465		287			
36. Gross FX Liabilities	475		290			

ANNEX B

MANUAL OF INSTRUCTIONS

This Manual provides the definition of accounts and guidelines for accomplishing the Report on the foreign exchange transactions of thrift banks under the Consolidated Report on FX Assets and Liabilities (FX Form 1A).

II. PURPOSES

FX Form 1A Report serves the following purposes:

To establish, on a current basis, the international payment position of thrift banks.

To serve as a database for the compilation of the balance of payments account of the country and, by extension, the national income accounts of the Philippines.

To provide a basis for prudential supervision and monitoring of foreign exchange regulations by the BSP.

III. CONCEPT

The data submitted under FX Form 1A will provide a systematic record of:

- A. Transactions under the following mode:
 - 1. Actual receipts and disbursements of foreign exchange between residents and non-residents;
 - 2. Actual purchases and sales of foreign currency that are eligible to form part of the country's international reserve;
 - 3. Transfer of foreign assets to and from residents;
- B. Foreign exchange transactions between residents and non-residents with the banks acting as intermediaries that will give rise to actual receipts and disbursements in the near future; and
- C. Foreign exchange transactions undertaken by the bank for its own accounts resulting in contra-entries in the banks' monetary foreign exchange assets and liabilities.
- D. Definition of Resident and Non-Resident
 - 1. Resident – is an economic unit, which has a center of economic interest in a given country. An entity has a center of economic interest in a given country when there exists some location (dwelling) place of production, or other premises within the economic territory on, in or from which the unit engaged and intend to continue engaging (either indefinitely or over a finite but lengthy period of time) in economic activities and transactions on a significant scale. Resident comprises the following types of economic units:
 - a. An individual citizen of the Philippines residing therein;
 - b. An individual who is not a citizen of the Philippines but is permanently residing therein;
 - c. A corporation or other juridical person organized under the laws of the Philippines;

- d. A branch, subsidiary, affiliate, extension office or any other unit of corporations or juridical persons organized under the laws of any foreign country operating in the Philippines;
 - e. The Philippine Government, its agencies and instrumentalities; and
 - f. Non-profit institutions.
2. Non-resident – an individual, corporation or other juridical person not included in the above definition of resident. It refers to an individual, enterprise or other organization ordinarily domiciled in a country other than the Philippines. Similarly, branches and subsidiaries of Philippine companies operating abroad are regarded as non-residents.

IV. DEFINITION OF ACCOUNTS

Monetary Foreign Assets - actual foreign currency denominated claims of the Philippine offices of banks from non-residents.

Non-monetary Foreign Assets - actual foreign currency denominated claims of the Philippine offices of banks from residents.

Monetary Foreign Liabilities - actual foreign currency denominated obligations of Philippine offices of banks to non-residents.

Non-monetary Foreign Liabilities - actual foreign currency denominated obligations of Philippine offices of banks to residents.

For definition of the general ledger accounts under the main report (Consolidated Foreign Exchange Assets and Liabilities) refer to the Manual of Accounts for thrift banks under Circular 270 dated 19 December 2000.

V. REPORTING PROCEDURES

For purposes of reporting transactions under Book Code 2 – FCDU, name of counterparty depositor may be filled up with the consent or waiver from the depositor. If without consent or waiver from the depositor indicate "corporate" for transaction of an enterprise and "individual" for transaction of an individual.

Consolidated Foreign Exchange Assets and Liabilities (Main Report - Schedule 00)

Report the monthly balances of foreign exchange assets and liabilities for each unit under the columns for Regular and FCDU. Classify both assets and liabilities into monetary and non-monetary accounts. Net FX Position for International Reserves Purposes under item C (total monetary assets minus total monetary liabilities) should equal the Net FX Position, End of Month in Schedule 1.

Summary of Foreign Exchange Acquisitions/Dispositions (Schedule 1)

Report the **NET FX POSITION FOR INTERNATIONAL RESERVES PURPOSES - PREVIOUS MONTH.** (Item C of Main Report - Consolidated FX Assets and Liabilities)

ADD: FX ACQUISITIONS - actual purchases of foreign exchange for pesos from/and actual deposit to FCDU account of residents.

- A. Export Proceeds (Directly Remitted to Exporters)** – foreign exchange directly remitted to resident exporter arising from sales of and shipments of goods to the other countries.
- B. Interbank Transactions** - foreign exchange acquisitions from transactions with Authorized Agent Banks (AABs) and BSP and among AABs themselves.
 - 1. From BSP
 - 2. From Local Banks
- C. Others**
 - 1. FX Acquisition from Loan (of Resident Clients) – purchases of foreign exchange for pesos or deposit to FCDU account of proceeds of foreign loans granted by non-residents to resident clients as well as repayment of loans by non-resident to resident clients.
 - 2. Investments - Direct – purchases of foreign exchange for pesos or deposit to resident clients' FCDU account of non-residents' capital investments/ interbranch placements in the Philippines and withdrawal of resident clients' capital investment/interbranch placement abroad.
 - 3. Investments - Portfolio – purchases of foreign exchange for pesos or deposit to resident clients' FCDU account of non-residents' investment in stocks/securities/deposit placements in the Philippines and withdrawal of resident clients' investments in stocks/securities//deposit placements abroad.
 - 4. Other Current Accounts and Transfers Acquisitions – purchases of foreign exchange for pesos or deposit to resident clients' FCDU account of receipts for services rendered to non-residents, gifts/donations received from abroad and migrant's transfers.
 - 5. Other FX Acquisitions - purchases of foreign exchange for pesos or deposits to resident clients' FCDU account of receipts not covered in the above accounts.

LESS: FX DISPOSITIONS - actual sales of foreign exchange for pesos to/and withdrawal from FCDU account of residents.

A. **Interbank Transactions** – foreign exchange disposition for transactions with AABs and BSP and among AABs themselves.

1. To BSP
2. To Local Banks

B. **Others**

1. FX Disposition for Loan (of Resident Clients) – sale of foreign exchange for pesos or withdrawal from FCDU account of resident clients' for repayments of foreign loans to non-residents as well as loans granted by resident clients to non-residents.
2. Investments - Direct – sale of foreign exchange for pesos or withdrawal from FCDU account of resident clients' for capital investments/interbranch placements as well as resident clients' direct investment abroad.
3. Investments - Portfolio – sale of foreign exchange for pesos or withdrawal from FCDU account of resident clients' for payment of non-residents' withdrawal of investments in stocks/securities/ deposit placements as well as resident clients' portfolio investment abroad.
4. Other Current Accounts and Transfers Disposition - sale of foreign exchange or withdrawal from FCDU account of resident clients' for payments of services to non-residents, gifts/donations disbursed by residents and migrants' transfers.
5. Other FX Disposition – sale of other foreign exchange or withdrawal from FCDU account of resident clients' for payments not covered in the above accounts.

NET FX ACQUISITION(DISPOSITION)

NET FX POSITION FOR INTERNATIONAL RESERVES PURPOSES - END OF MONTH.

(Item C of the Main Report)

Interbank Transactions (Schedule 2)

INTERBANK TRANSACTION CODES

Classify according to the following transaction codes:

A. Acquisition:

From BSP/From Local Banks:

011/021 - Spot Purchases and deliveries on forward transactions. Enter purchase of foreign currencies against pesos.

- 012/022 - Deposits/Placements/Loans Received. Enter principal amount received.
- 013/023 - Interest Income on Deposits/Placements/ Loans/ Investments. Enter interest income on deposit/ placement received net of withholding tax.
- 014/024 - Withdrawal of Deposits/Placements/Payments Received on Loans. Enter principal amount withdrawn. Roll-over of principal including interest should not be reported. For roll-over of principal excluding interest, report interest received as foreign exchange acquisition under transaction code 023.
- 015/026 - FCDU sale of Government Bonds, Bills and Notes. Enter actual amount of FX received.
- /028 - FCDU sale of Private Bonds, Bills and Notes. Enter actual amount of foreign exchange received.

E. Disposition:

To BSP/To Local Banks

- 031/041 - Spot Sales and deliveries on forward transactions. Enter sale of foreign currencies against pesos.
- 032/042 - Deposits/Placements/Loans Made. Enter principal amount paid.
- 033/043 - Interest Expense on Deposits/Placements/ Loans/ investments. Enter interest expense paid on deposits/ placements net of withholding tax.
- 034/044 - Payments on Deposits/Placements/Loans. Enter principal amount paid. For roll-over of principal plus interest should not be reported. For roll-over of principal excluding interest, report interest paid only under transaction code 043.
- 035/046 - FCDU purchase of Government Bonds, Bills and Notes. Enter acquisition cost of government bonds, bills and notes bought.
- /048 - FCDU purchase of Private Bonds, Bills and Notes. Enter acquisition cost of private-issued bonds, bills and notes bought.

BANK CODE

Enter counterparty bank code under list of valid bank codes for local banks.

EXCHANGE RATE

Buying - Use buying rate for spot purchases/deliveries on forward transactions.
Selling - Use selling rate for spot sales/deliveries on forward transactions.

CURRENCY CODE

Refer to list of valid currency code.

BOOK CODE

- 1 - FX Regular - spot transactions with banks including deposits to commercial banks of foreign exchange purchases against pesos.
- 2 - FCDU - interbank transactions of the FCDUs pursuant to BSP Circular 1389.

AMOUNT

Enter the amount in US\$ equivalent.

FX ACQUISITION FROM LOANS OF RESIDENT CLIENTS (Schedule 3)

LOAN TRANSACTION CODE

Classify according to the following transaction codes:

- 010 - Foreign Cash Loans – purchase of foreign exchange against pesos or deposit to FCDU account of resident client's drawings from foreign creditor banks/financial institutions in the form of cash.
- 030 - Repayment of Loans Granted to Non-residents – purchase of foreign exchange against pesos or deposit to FCDU account of non-residents repayment of loans granted by resident clients.

DEBTOR CODE

Refer to list of valid debtor codes.

CREDITOR CODE

Refer to list of valid creditor codes.

RECEIVING BANK CODE

Enter the bank code of the commercial bank that receives the inward remittance of foreign exchange.

COUNTRY CODE

Refer to list of valid country codes.

CURRENCY CODE

Refer to list of valid currency codes.

BOOK CODE

Enter the appropriate book code as follows:

- 1 - FX Regular - purchase of foreign exchange of resident clients' loan from non-residents.
- 2 - FCDU - deposit to FCDU account of resident clients' loan from non-residents.

AMOUNT OF AVAILMENT

In Original Currency

Enter in original currency the principal value of the loan.

In US\$ Equivalent

Enter the US\$ equivalent of the amount of loan.

FX DISPOSITION FOR LOAN OF RESIDENT CLIENTS (Schedule 4)

LOAN TRANSACTION CODE

Classify according to the following transaction codes:

- 010 - Foreign Cash Loans - sale of foreign exchange against pesos or withdrawal from FCDU account of resident client's for repayment of loan from foreign creditors.
- 030 - Loans Granted to Non-residents - sale of foreign exchange against pesos or withdrawal from FCDU account of resident clients for loans other than those previously defined.

DEBTOR CODE

Refer to list of valid debtor codes.

CREDITOR CODE

Refer to list of valid creditor codes.

REMITTING BANK CODE

Enter the bank code of the commercial bank that remits the outward payment of foreign exchange.

COUNTRY CODE

Refer to list of valid country codes.

CURRENCY CODE

Refer to list of valid currency codes.

BOOK CODE

Enter the appropriate book code as follows:

- 1 - FX Regular – sale of foreign exchange for pesos of resident clients' loan repayments.
- 2 - FCDU – withdrawal from FCDU account of resident clients' loan repayments.

PRINCIPAL PAYMENT

Enter amount of principal payment both in original currency and US\$ equivalent.

Other Current Account And Transfers - Acquisition (Schedule 5)

OTHER CURRENT ACCOUNTS AND TRANSFERS TRANSACTION CODE

Classify according to the following transaction codes:

A. Services

Freight and Insurance

- 110 - Freight on merchandise exports - receipts of resident carriers from non-residents relative to merchandise exports.
- 111 - Freight on merchandise imports - receipts of resident carriers from non-residents relative to merchandise imports.
- 112 - Premiums and merchandise shipments - premiums received by resident insurance companies relative to merchandise exports/imports.
- 113 - Claims on merchandise insurance - receipts of residents from foreign insurance companies representing settlement of claims for merchandise shipments lost or damaged while in transit.

Transportation

- 120 - Passenger fares - receipts of resident shipping and airline companies for services provided in international transportation of persons.
- 121 - Charter fees of sea and air domestic carriers - representing fees for charter/time parties' contract of affreightment.
- 122 - Port disbursements - receipts for fuel, oil, ships' store and similar supplies, stevedoring, harbor and airfield fees, tonnage fees, repairs and maintenance of vessels and aircraft of foreign registry
- 123 - Operational lease - receipts of rental of vessels, aircraft, freight cars or other commercial vehicles with crews for limited periods for carriage of freight and passengers, including towing and transportation of oil platforms, floating cranes and dredges.
- 124 - Transportation commissions and fees - include commissions and shipping agents' fees associated with passenger and freight transportation.
- 129 - Other transportation and auxiliary services - receipts for services provided in ports, airports and other terminal facilities.

Travel

- 130 - Personal travel - expenditures in the Philippines of travelers for purposes other than business such as leisure, recreational and cultural activities.
- 131 - Business travel - all expenses in the Philippines incidental to travel including personal acquisition of goods and services.
- 132 - Students - remittances to persons studying in the Philippines for maintenance, tuition, books and other educational expenses.
- 133 - Government officials - expenditures for foreign government officials visiting the Philippines.
- 134 - Proceeds of international credit cards - receipts and earnings of companies from the travelers' use of international credit cards.
- 135 - Health and medical treatment, pilgrimages, etc. - covers expenditures in the Philippines of travelers for medical care treatment, visits to friends and relatives, pilgrimage and religious observances.
- 136 - Expenditures of foreign military personnel in the Philippines - cover all expenses of foreign military personnel visiting the Philippines.
- 137 - Seminar/Training expenses of non-residents - expenditures of non-residents for their training and seminars in the Philippines.

Government Services

- 140 - U.S. government expenditures - sale of foreign exchange by US government agencies in the Philippines for the maintenance of their offices in the Philippines.
- 149 - Other foreign government expenditures - sale of foreign exchange by other foreign governments in the Philippines for the maintenance of their offices in the Philippines.

Miscellaneous Services

- 170 - Premiums on non-merchandise insurance/reinsurance - receipts by local insurance companies representing payment of premiums on life and non-life insurance.
- 171 - Claims on non-merchandise insurance/reinsurance - receipts by resident beneficiaries from foreign insurance companies representing settlement of claims on life and non-life insurance.
- 172 - Merchanting and other trade related services - receipts of resident merchants covering the difference between the value of goods when acquired and sold and other trade related services on goods and service transactions. This includes income of the broker or agent on shipment of goods done outside of the country.
- 173 - Construction services - receipts for work performed on construction projects and installations by employees of an enterprise located outside the economic territory of the enterprise which include site preparation and goods imported for the projects.
- 174 - Advertising - receipts of local firms for advertising services rendered here or abroad for foreign companies including purchase and sale of advertising space, exhibition services provided by trade fairs and promotion of products abroad.
- 175 - Subscription - receipts of local publications from foreign subscribers.
- 176 - Research and development - services associated with basic and applied research and experimental development of new products and processes.
- 177 - Professional, technical and other businesses - receipts for services involving accounting, management consulting, legal advices and other businesses providing advices, guidance or operational assistance to business. This includes recruitment/placement fees of the recruitment agencies for land-based OFWs.
- 178 - Audiovisual and related services - services and associated fees related to the production of motion pictures, radio and TV programs and musical recording.

- 179 - Royalties and license fees - fees received from non-residents for use of intangible, non-produced, non-financial assets and proprietary right such as patents, copyrights, trademarks and licensing agreements of produced originals or prototypes.
- 180 - Leasing of building and other real estate properties - gross receipts for lease of real estate in the Philippines.
- 181 - Telecommunications, postal and courier services - receipts of local entities for transmission of sound, images, or other business network services, postal and courier services including post office counter and mailbox rentals.
- 182 - Services between affiliated enterprises - remittances for overhead expenses and subsidies between offices, branches, affiliates and other related entities located abroad.
- 183 - Rental fee of equipment and other operational leasing - receipts for lease and charter of ships, aircraft, and other transportation equipment without crews or operators.
- 184 - Financial services - receipts for financial intermediary and auxiliary services associated with letters of credit, bankers acceptances, financial leasing and commissions and other related fees including normal bank charges.
- 185 - Computer and information services - receipts for computer data and news-related services transactions including hardware consultancy and other database services.
- 186 - Personal, cultural and recreational services - receipts from personal, cultural, and recreational services associated with museums, libraries, archives, and other cultural, sporting, and recreational activities.
- 190 - Other miscellaneous services - receipts for all categories of services other than those previously defined. (specify the description of the transaction)

- a. _____
- b. _____
- c. _____
- e. _____
- c. _____

D. Income

Investment Income/Interest on Loans

Earnings, profits and dividends from investments abroad

210 - Income on resident direct equity investment abroad

211 - Income on inter-branch/company borrowings

212 - Income on resident portfolio investments abroad - foreign government issued bonds, bills and notes

213 - Income on resident portfolio investments abroad - foreign private issued bonds, bills and notes

214 - Income on resident portfolio investments abroad - foreign listed stocks

215 - Income on resident portfolio investments abroad - money market instruments

216 - Income on resident portfolio investments abroad - negotiable certificates of deposits

217 - Income on residents' other deposits abroad

220 - Interest income earned by non-bank residents on loans granted to foreign parties

221 - Interest income earned by local banks on loans granted to foreign parties

222 - Interest income on FCDU deposits/placements maintained as working fund with foreign banks

223 - Interest income on RBU deposits/placements maintained as working fund with foreign banks

230 - Gain realized on sale of residents' real properties abroad

Compensation income - receipts sourced from salaries/ earnings of overseas workers and resident aliens.

240 - Land-based

241 - Sea-based

242 - Earnings of resident aliens

243 - Earnings of residents employed with supranationals and other local branches of foreign banks

C. Transfers

Current Transfer

310 - Gifts, donations received by public/private institutions including missionary, educational and other benevolent contributions

311 - Gifts, donations received by individuals

312 - Government taxes, fines and penalties

Capital Transfer

320 - Migrants/immigrants' transfer of assets

321 - Receipts from sales of patents, trademarks, copyrights, franchises and inventions

329 - Other capital transfers

COUNTRY CODE - ORIGIN

Enter appropriate country code of non-residents. Refer to list of valid country codes.

NAME - BENEFICIARY/REMITTER

Enter the names of the individual and corporate beneficiaries/remitters. For personal income of overseas Filipino contract workers (OFWs) under allotment payroll, enter the names of the companies receiving the remittances in behalf of the allottees of the OFWs.

RECEIVING BANK CODE

Enter the bank code of the commercial bank that receives the inward remittance of foreign exchange.

BOOK CODE

Enter appropriate book code as follows:

1 - FX Regular - purchase of FX against pesos

2 - FCDU - deposit to FCDU account of resident clients.

CURRENCY CODE

Enter original currency code. Refer to list of valid currency codes.

AMOUNT US\$ EQUIVALENT

Enter the amount in US\$ equivalent.

Other Current Accounts And Transfers - Disposition

OTHER CURRENT ACCOUNT AND TRANSFERS TRANSACTION CODE

Classify according to the following transaction codes:

A. Services

Freight and Insurance

- 610 - Freight on merchandise exports - payments to foreign carriers for shipments of merchandise exports from the Philippines to foreign countries.
- 611 - Freight on merchandise imports - payments to foreign carriers for shipments of merchandise imports from foreign countries to the Philippines.
- 612 - Premiums on merchandise shipments - premiums paid by residents to foreigners on imports insured abroad.
- 613 - Claims on merchandise insurance - payments by resident insurance firms to non-residents for merchandise exports lost or damaged while in transit.

Transportation

- 620 - Passenger fares - payment by residents to foreign sea and air carrier for services provided in the international transportation of persons including package tour, charges for excess baggage, vehicles, or other personal accompanying effects and expenditures for food, drink, or other items while on board.
- 621 - Charters of sea and air foreign carriers - payment by residents to non-residents for charter/time parties' contract of affreightment.
- 622 - Port disbursements - disbursements abroad for fuel, oil, ships, stores and similar supplies, harbor and airfield fees, tonnage and repairs and maintenance of vessels and aircrafts of Philippine registry.
- 623 - Operational lease - payments for rental of vessels, aircraft, freight cars or other commercial vehicles with crews for limited periods for carriage of freight and passengers, including towing and transportation of oil platforms, floating cranes, and dredges.
- 624 - Transportation commissions and fees - payment for commissions and agents' fees associated with passenger and freight transportation.
- 629 - Other transportation and auxiliary services - payment for services provided in ports, airports and other terminal facilities.

Travel

- 630 - Personal Travel - expenditures abroad of resident travelers for purposes other than business such as leisure, recreational and cultural activities.
- 631 - Business Travel - expenditures abroad of resident business traveler including acquisition of goods and services.
- 632 - Students - remittances to persons studying abroad for maintenance, tuition, books and other educational expenses.
- 633 - Government officials - expenditures of local government officials abroad.
- 634 - Payment for international credit cards - payments to foreign companies from the resident travelers' use of international credit cards.
- 635 - Health and medical treatment, pilgrimages, etc. - expenditures abroad of Filipino travelers for medical care treatment, visits to friends and relatives, pilgrimage and religious observances.
- 636 - Living and maintenance expenses - expenditures abroad of dependents of Philippine residents.
- 637 - Seminars/trainings abroad of residents - expenditures of residents for their training and seminars abroad.

Government Services

- 640 - Maintenance of diplomatic and consular offices - remittance for the maintenance of diplomatic and consular offices abroad.
- 649 - Other government expenditures - expenditures abroad by military and other government agencies of the Philippines stationed in foreign countries.

Miscellaneous Services

- 670 - Premiums on non-merchandise insurance/reinsurance - payment for premiums by residents to non-resident insurance companies for life, marine, fire and other insurance risks.
- 671 - Claims on non-merchandise insurance/reinsurance - payment by resident insurance companies to non-residents for settlement of claims on life and non-life insurance.
- 672 - Merchanting and other trade related services - payment to non-resident merchants for the difference between the value of goods acquired and sold and other related services on goods and service transactions.

- 673 - Construction services - payment to foreign contractors for work performed on construction projects including goods provided for the projects.
- 674 - Advertising - payments by residents for advertising services abroad including purchase and sale of advertising space.
- 675 - Subscription - payments of subscriptions to foreign publications.
- 676 - Research and development - payment to non-residents for services associated with basic and applied research and experimental development of new products and processes.
- 677 - Professional, technical and other businesses - payment for services rendered by non-residents involving accounting, management consulting, legal advices and other businesses providing advices, guidance or operational assistance to business.
- 678 - Audiovisual and related services - payment for services and associated fees related to the production of motion pictures, radio, and TV programs and musical recording.
- 679 - Royalties and license fees - payment for the use of intangible, non-produced, non-financial assets and proprietary rights such as patents, copyrights, trademarks and licensing agreements of produced originals or prototypes.
- 680 - Leasing of building and other real estate properties - payment for lease or real properties located abroad.
- 681 - Telecommunications, postal and courier services - payment for transmission of sound, images or other information by telephone, telex, telegram, cable broadcasting, satellite or other business network services, postal and courier services including post office counter and mailbox rentals.
- 682 - Services between affiliated enterprises - remittances for overhead expenses and subsidies between offices, branches, agencies, affiliates and other related entities located abroad.
- 683 - Rental fee of equipment and other operational leasing - payment for lease and charter of ships, aircraft, and other transportation equipment without crews or operators.
- 684 - Financial services - payment for financial intermediary and auxiliary services associated with letters of credit, bankers' acceptances, financial leasing and commissions and other related fees including normal bank charges.
- 685 - Computer and information services - payment for computer data and news-related service transactions including hardware and software consultancy and other database services.

686 - Personal, cultural and recreational services - payment for personal, cultural, and recreational services associated with museums, libraries, archives, and other cultural, sporting, and recreational activities.

690 - Other miscellaneous services - payment for all categories of services other than those previously defined. (specify the description of the transaction)

a. _____

b. _____

c. _____

•

•

B. Income Payment

Investment Income/Interest Payment

Earnings, profits, dividends, interest payments from investments in the Philippines

710 - Income payment on non-resident direct equity investment

711 - Income payment on inter-branch/company borrowings

712 - Income payment on non-resident portfolio investments in the Philippines - Philippine government issued bonds, bills and notes

713 - Income payment on non-resident portfolio investments in the Philippines - Philippine private issued bonds, bills and notes

714 - Income payment on non-resident portfolio investments in the Philippines - Philippine listed stocks

715 - Income payment on non-resident portfolio investments in money market instruments

716 - Income payment on non-resident portfolio investments in negotiable certificates of deposits

717 - Income payment on non-residents' other deposits in the Philippines

720 - Interest payment by non-bank residents on loans granted by foreign parties

721 - Interest payment made by local banks on loans granted by foreign parties

722 - Interest payment on FCDU deposits to resident non-banks

723 - Interest payment on FCDU deposits to non-residents

- 730 - Outward remittance of income from real estate properties owned by non-residents

Compensation Income

- 740 - Earnings of resident aliens - earnings of foreigners employed in resident firms remitted abroad including salaries and/or allowances and savings of foreign technicians.

C. Transfers

Current

- 810 - Foreign exchange donations/gifts remitted to non-residents by resident public/private institutions, including missionary, educational and other benevolent contributions and non-contractual pension payments.

- 811 - Foreign exchange donations/gifts made by resident individuals to non-residents

- 812 - Payment of government taxes, fines and penalties

Capital Transfer

- 820 - Transfer of assets of intending emigrants

- 821 - Payment for acquisition of patents, trademarks, copyright, franchise and inventions

- 829 - Other capital transfers

COUNTRY CODE - DESTINATION

Enter appropriate country code of the foreign beneficiary. Refer to list of valid country codes.

NAME -BENEFICIARY/REMITTER

Enter individual or corporate names of beneficiaries/remitters. For amounts withdrawn from FCD accounts, indicate the nature of business of the depositor and residency.

REMITTING BANK CODE

Enter the bank code of the commercial bank that remits the outward payment of foreign exchange.

BOOK CODE

Enter the appropriate book code as follows:

- 1 - FX Regular - sale of FX against pesos.
- 2 - FCDU - withdrawal from FCDU account of resident clients.

CURRENCY CODE

Enter original currency code. Refer to list of valid currency codes.

AMOUNT US\$ EQUIVALENT

Enter the amount in US\$ equivalent.

Investments Acquisition and Disposition (Schedule 6)

INVESTMENT TRANSACTION CODE

Classify according to the following transaction codes:

I. Direct Investments

A. Acquisition:

Proceeds of non-residents' direct investment in the Phils.

110 - Equity investments - non-residents' capital contribution in a local firm or enterprise to create or expand some kind of permanent interest as evidenced by banks' documentation of foreign exchange proceeds converted to pesos.

120 - Inter-branch/company borrowings - loans and advances granted by non-residents to local branches and subsidiaries/affiliates

130 - Purchase of condominium units and other structures - non-residents acquisition of commercial and industrial buildings, condominium and other dwelling units in the Philippines.

Withdrawal of residents' direct investment abroad

160 - Equity investments - repatriation of residents' capital contribution or shareholdings in foreign companies

170 - Inter-branch/company borrowings - settlement of loans and advances granted by residents to foreign branches, subsidiaries/affiliates

180 - Sale of real properties - proceeds from sale of land, buildings and other structures located abroad

B. Disposition:

Outward remittance of residents' direct investments abroad

210 - Equity investments - capital contribution of residents to firms or enterprises abroad

220 - Inter-branch/company borrowings - loans and advances granted by residents to foreign branches and subsidiaries/affiliates and head office.

230 - Purchase of real properties - residents' acquisition of land, buildings and structures located abroad

Withdrawal of non-residents' direct investments from the Philippines

260 - Equity investments - repatriation of non-residents' capital contribution in a local firm of enterprise

270 - Inter-branch/company borrowings - settlement of loans granted to local branches, subsidiaries/ affiliates or head office.

280 - Sale of condominium units and other structures - remittance of proceeds from sale of non-residents' condominium units and other structures

INVESTEES

Name:

110 - 120 - indicate the residents' name

130 - 180 - No entry

160 - 170 - indicate the non-residents' name

210 - 220 - indicate the non-residents' name

230 - 280 - No entry

260 - 270 - indicate residents' name

Type:

Classify into bank or non-bank.

INVESTOR

Name:

110, 120 and 130 - indicate name of the non-resident/foreign company

160, 170 and 180 - indicate name of resident/local company

210, 220 and 230 - indicate residents' name

260, 270 and 280 - indicate name of the non-resident/foreign company

Type:

Classify the investor into bank or non-bank.

COUNTRY CODE

Origin:

110 - 130 - indicate the country code of non-resident investor

160 - 170 - indicate the county code of the non-resident investee

Destination:

210 - 230 - indicate the country code of the non-resident investee

SECURITIES

Indicate name of issuer.

RECEIVING BANK CODE

Enter the bank code of the commercial bank that receives the inward remittance of foreign exchange.

BOOK CODE

Enter the appropriate book code as follows:

1 - FX Regular - Acquisition - converted into pesos
Disposition - funded by pesos

2 - FCDU - Acquisition - deposited to FCDU
Disposition - withdrawn from FCDU

CURRENCY CODE

Enter the original currency. Refer to list of valid currency codes.

AMOUNT

Indicate the amount in original currency and US\$ equivalent using the rate at day of the transaction.

II. Portfolio Investments

A. Acquisition:

Proceeds of non-resident portfolio investments in the Phil.

311 - Philippine government issued bonds, bills and notes - non-residents'

purchase of these debt papers issued by the national government, government corporations and the BSP.

- 312 - Philippine private issued bonds, bills and notes - non-residents' purchase of these debt papers issued by private entities.
- 320 - Philippine listed stocks - non-residents' purchase of these instruments issued by resident private corporations through the stocks exchange.
- 330 - Money market instruments - non-residents purchase of resident-issued commercial and financial paper, and bankers acceptances.
- 340 - Negotiable certificates of deposits - non-residents' purchase of FRCDs and other foreign currency denominated certificate of deposits issued by resident banks.
- 350 - Peso deposits of non-residents funded by inward remittance - temporary parking of funds in peso deposit accounts by non-residents ultimately intended for the acquisition of the above instruments issued by residents.

Withdrawal of residents' portfolio investments abroad

- 411 - Foreign government issued bonds, bills and notes - proceeds from sale by residents of their holdings of bonds, bills and notes issued by foreign governments.
- 412 - Foreign private issued bonds, bills and notes - proceeds from sale by residents of their holdings of bonds, bills and notes issued by foreign private entities.
- 420 - Foreign listed stocks - proceeds from sale by residents of their holdings of stocks and securities of non-resident private corporations issued through foreign stocks exchanges.
- 430 - Money market instruments - proceeds from sale by residents of their holdings of commercial and finance papers and bankers' acceptances issued by non-residents.
- 440 - Negotiable certificates of deposits - proceeds from residents' sale/disposal of certificate of deposits issued by non-resident banks
- 450 - Other bank deposits - residents' withdrawal of foreign currency deposits abroad.

FCDUs' Sale of Philippine-issued bonds, bills and notes:

- 511 - Sale of Philippine government bonds and securities to resident non-banks.
- 512 - Sale of Philippine government bonds and securities to non-residents.

521 - Sale of resident private corporate bonds and securities to resident non-banks.

522 - Sale of resident private corporate bonds and securities to non-residents.

B. Disposition:

Outward remittance of residents' portfolio investments abroad

611 - Foreign government issued bonds, bills and notes - residents' purchase of bonds, bills and notes issued by foreign government.

612 - Foreign private issued bonds, bills and notes - residents' purchase of bonds, bills and notes issued by private entities.

620 - Foreign Listed stocks - residents' purchase of stocks instruments issued by non-resident private corporations through the foreign stocks exchanges.

630 - Money market instruments - residents' purchase of commercial and financial papers and bankers' acceptances issued by non-residents.

640 - Negotiable certificates of deposits - residents' acquisition of certificates of deposits issued by non-resident banks

650 - Other bank deposits - residents' deposits/placements in banks abroad.

Withdrawals of non-residents' portfolio investments from the Philippines

711 - Philippine government issued bonds, bills and notes - sale by non-residents of their holdings of bonds, bills and notes issued by the national government and government corporations.

712 - Philippine private issued bonds, bills and notes - sale by non-residents of their holdings of bonds, bills and notes issued by private entities.

720 - Philippine listed stocks - sale by non-residents of their holdings of resident stocks instruments through the stocks exchange.

730 - Money market instruments - sale by non-residents of their holdings of commercial and financial papers and bankers' acceptances issued by residents.

740 - Negotiable certificates of deposits - divestments by non-residents of certificates of deposits issued by resident banks.

750 - Other bank deposits - withdrawal of non-resident's peso deposit from Philippine banks.

FCDUs' purchase of Philippine-issued bonds, bills and notes:

811 - Purchase from resident non-banks of foreign currency denominated Phil. government bonds and securities.

812 - Purchase from non-residents of foreign currency Phil. government bonds and securities issued abroad.

821 - Purchase from resident non-banks of foreign currency denominated Phil. issued private bonds and securities.

822 - Purchase from non-residents of foreign currency denominated Phil. issued private bonds and securities issued abroad.

INVESTEES

311- 750 - Blocked under portfolio investment.

811 - 812 - Indicate 2 - Non-Bank

821 - 822 - Indicate 2 - Non-Bank

INVESTORS

310 - 350 - indicate name of non-resident investor and classify into bank or non-bank.

410 - 450 - indicate name of resident investor and classify into bank or non-bank.

511, 512 521, 522 - indicate name of purchaser and classify into non-residents bank or non-bank.

611 - 650 - indicate name of resident investor and classify into bank or non-bank.

711 - 750 - indicate name of the non-resident investor and classify into bank or non-bank.

COUNTRY CODE

311 - 350 - indicate country code of non-resident investor/ depositor.

411 - 440 - indicate country of issuer of the bonds.

450 - indicate country code of non-resident depository bank.

611 - 640 - indicate country code of issuer of the bonds and other investments.

650 - indicate country code of the depository bank

711 - 750, indicate country code of the non-resident entity divesting itself of resident bonds and securities

NAME OF SECURITIES

311 - 340 and 711 - 750 - indicate the name of the resident issuer

411 - 440 and 611 - 640 - indicate the name of the non-resident issuer

511 and 521 - indicate the name of the resident issuer of bonds and securities

512 and 522 - indicate the name of the resident issuer of bonds and securities

811 and 821 - indicate the name of the resident issuer of bonds and securities.

812 and 822 - indicate the name of the resident issuer of the bond and securities

REMITTING BANK CODE

Enter the bank code of the commercial bank that remits the outward payment of foreign exchange.

BOOK CODE

A. Acquisition:

Enter the appropriate book code as follows:

- 1 - FX Regular – sale of foreign exchange against pesos.
- 2 - FCDU - amount deposited to foreign currency deposit account

B. Disposition:

Enter the appropriate book code as follows:

- 1 - FX Regular – sale of foreign exchange against pesos.
- 2 - FCDU – withdrawal from FCDU account of resident clients.

CURRENCY CODE

Enter the original currency code.

AMOUNT

Indicate the amount in original currency and the US\$ equivalent using the exchange rate at the day of the transaction.

Other Foreign Exchange Acquisitions/Dispositions (Schedule 7)

TRANSACTION CODE

Classify according to the following transaction codes:

I. Other FX Acquisitions:

- 110 - Residents' deposit of proceeds of FCDU loans granted by other bank's FCDU
- 120 - Non-bank residents' deposit of withdrawal from FCD accounts with other banks
- 131 - Conversion for pesos of non-residents' withdrawal from FCD accounts for direct investment
- 132 - Conversion for pesos of non-residents' withdrawal from FCD accounts for portfolio investment
- 133 - Conversion for pesos of non-residents' withdrawal from FCD accounts for other purposes
- 140 - Collection of FCDU's loan principal
- 150 - Conversion for pesos of proceeds of FCDU loans
- 160 - Normal charges on FCDU loans granted
- 170 - Interest income on FCDU loans granted
- 180 - Interest earned on Philippine issued bonds, bills and notes
- 191 - Gain realized on sale of Phil. issued bonds, bills and notes to resident non-banks.
- 192 - Gain realized on sale of Phil. issued bonds, bills and notes to non-resident banks and non-banks
- 210 - Unused travel funds
- 221 - Over-the-counter conversion for pesos of foreign currencies from non-resident tourist
- 222 - Over-the-counter conversion for pesos of foreign currencies from resident tourist.
- 240 - Gain realized on revaluation adjustments
- 260 - Surrender of FX withdrawn from FCD account of resident non-banks

- 270 - FX acquisition from bank's Forex Corporation
- 280 - FX acquisition from other FX dealers/money changers
- 290 - FX acquisition from OBUs
- 299 - FX acquisition other than those previously defined. Indicate description of the transaction reported under this code.

II. Other FX Dispositions

- 610 - Residents' withdrawal for payment of FCDU loans granted by other bank's FCDU
- 620 - Residents' withdrawal for deposit to other FCD accounts
- 630 - Reconversion of unused/unspent pesos for dollars
- 640 - FCDU loans granted to residents
- 650 - Sale of FX to settle FCDU loans
- 660 - Sale of FX to settle interest on FCDU loans
- 671 - Interest payment on Philippine-issued government bonds, bills and notes
- 672 - Interest payment on Philippine-issued private bonds, bills and notes
- 681 - Loss incurred on sale of Phil. bonds, bills and notes to resident non-banks
- 682 - Loss incurred on sale of Phil. bonds, bills and notes to non-resident banks and non-banks
- 690 - Loss incurred on revaluation adjustments
- 700 - Sale of FX for payment of import to be remitted by other local bank.
- 710 - Withdrawal from FCD account for payment of import to be remitted by other local bank or through foreign bank account.
- 720 - FX disposition to bank's Forex Corporation
- 730 - FX disposition to other FX dealers/money changers
- 740 - FX disposition to OBUs
- 799 - FX disposition other than those previously defined. Indicate description of the transaction reported under this code.

REMITTING BANK CODE

Enter the bank code of the commercial bank that remits the outward payment of foreign exchange.

COUNTRY CODE

Enter country code of the non-resident remitter for acquisition and country code of the resident beneficiary for disposition. Refer to list of valid country codes.

CURRENCY CODE

Enter the original currency and refer to list of valid currency codes.

BOOK CODE

Enter the appropriate book code as follows:

1 - FX Regular - Acquisition - purchase of FX against pesos.
Disposition - sale of FX for pesos.

2 - FCDU - Acquisition - amount deposited to FCDU
Disposition - amount withdrawn from FCDU

AMOUNT US\$ EQUIVALENT

Enter the amount in US\$ equivalent.

EXPORT PROCEEDS DIRECTLY REMITTED TO EXPORTER (Schedule 9)

EXPORT TRANSACTION CODE

099 Others - export proceeds remitted directly to the resident exporter sold for pesos to the reporting thrift bank or deposited to FCDU account of the exporter maintained with the thrift bank.

EXPORTER CODE

Enter exporter code. Refer to list of valid exporter codes.

COUNTRY CODE

Enter country code of the remitter. Refer to list of valid country codes.

MODE OF PAYMENT

Enter the following mode of payments of exports:

9 - Others

RECEIVING BANK CODE

Enter the bank code of the commercial bank that receives the inward remittance of foreign exchange.

BOOK CODE

Enter the appropriate book code as follows:

- 1 - FX Regular - purchase of foreign exchange against pesos of export proceeds directly remitted to exporters.
- 2 - FCDU - deposit to FCDU account of export proceeds directly remitted to exporters.

CURRENCY CODE

Enter original currency code. Refer to list of valid currency codes

AMOUNT IN US\$ EQUIVALENT

Enter the US\$ Equivalent.

Reconciliation Statement of FX Form 1A With Consolidated Statement of Condition (CSOC)

This is a comparative statement showing the difference between the amount of foreign exchange assets and liabilities reported by thrift banks under the Consolidated Foreign Exchange Assets and Liabilities (FX Form 1A) and Consolidated Statement of Condition (CSOC) to ensure consistency in the reporting of foreign exchange transactions by thrift banks to BSP.

This report is to be submitted in hardcopy to the Department of Economic Research monthly on the next banking day following the deadline of submission of CSOC.

AMOUNT (IN US\$ EQUIVALENT)

Enter amount/total amount of the account/s that correspond to the record no. indicated in FX1A Main Report for amount under FX1A column CSOC Main Report for amount under CSOC column.

DIFFERENCE

Enter the difference in amount of FX1A column and CSOC column

EXPLANATION/REMARK

Enter the explanation for the difference in amount between FX1A and CSOC.