



BANGKO SENTRAL NG PILIPINAS

**OFFICE OF THE DEPUTY GOVERNOR
SUPERVISION AND EXAMINATION SECTOR**

MEMORANDUM NO. M – 2014 - 030

To : ALL BANKS AND NON-BANK FINANCIAL INSTITUTIONS

**Subject : MB Resolution No. 1181.A dated 01 August 2014
Placement of the Banco Carmona (Cavite), Inc., A Rural Bank
Under Receivership**

Notice is hereby given that the Monetary Board, in its Resolution No. 1181.A dated 01 August 2014, decided to prohibit the **Banco Carmona (Cavite), Inc., A Rural Bank**, from doing business in the Philippines and to place its assets and affairs under receivership pursuant to Section 30 of Republic Act (R.A.) No. 7653 (The New Central Bank Act).

The Philippine Deposit Insurance Corporation has been designated as Receiver of the aforementioned rural bank.

For information and guidance.


NESTOR A. ESPENILLA, JR.
Deputy Governor

01 August 2014