



BANGKO SENTRAL NG PILIPINAS

**OFFICE OF THE DEPUTY GOVERNOR
SUPERVISION AND EXAMINATION SECTOR**

MEMORANDUM NO. M – 2013 - 034

To : ALL BANKS AND NON-BANK FINANCIAL INSTITUTIONS

**Subject : MB Resolution No. 1122 dated 11 July 2013
Placement of the Quezon Traders Rural Bank of
Candelaria (Quezon), Inc. Under Receivership**

Notice is hereby given that the Monetary Board, in its Resolution No. 1122 dated 11 July 2013, decided to prohibit the **Quezon Traders Rural Bank of Candelaria (Quezon), Inc.**, from doing business in the Philippines and to place its assets and affairs under receivership pursuant to Section 30 of Republic Act (R.A.) No. 7653 (The New Central Bank Act).

The Philippine Deposit Insurance Corporation has been designated as Receiver of the aforementioned rural bank.

For information and guidance.


NESTOR A. ESPENILLA, JR.
Deputy Governor

11 July 2013