



*Bangko Sentral ng Pilipinas*

MAYNILA, PILIPINAS

OFFICE OF THE DEPUTY GOVERNOR  
SUPERVISION AND EXAMINATION SECTOR

MEMORANDUM NO. M – 2007- 025

To : ALL BANKS AND NON-BANK FINANCIAL INSTITUTIONS

Subject : MB Resolution No 947 dated 24 August 2007  
Placement of the Rural Bank of Sebaste (Antique), Inc.  
Under Receivership

Notice is hereby given that the Monetary Board, in its Resolution No. 947 dated 24 August 2007 decided to prohibit the **RURAL BANK OF SEBASTE (ANTIQUE), INC.** from doing business in the Philippines and to place its assets and affairs under receivership pursuant to Section 30 of R.A. No. 7653.

The Philippine Deposit Insurance Corporation has been designated as Receiver of the aforementioned rural bank.

For information and guidance.

  
NESTOR A. ESPENILLA, JR.  
Deputy Governor

24 August 2007

PANANALAPING MATATAG, BANSANG PANATAG