

**REPUBLIC OF THE PHILIPPINES
COURT OF TAX APPEALS
QUEZON CITY**

FIRST DIVISION

BANK OF THE PHILIPPINE ISLANDS,
Petitioner,

- versus -

**THE COMMISSIONER OF INTERNAL
REVENUE,**

Respondent.

C.T.A. CASE NO. 4481

Members:

**ACOSTA, Chairperson
BAUTISTA, and
CASANOVA, JJ.**

Promulgated:

MAR 23 2009 9:25 am

X -----X

RESOLUTION

For resolution are:

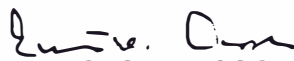
1. respondent's **"MOTION FOR ISSUANCE OF WRIT OF EXECUTION"** filed on January 28, 2009;
2. petitioner's **"SATISFACTION OF JUDGMENT"** filed on February 20, 2009; and
3. respondent's **"MANIFESTATION WITH MOTION TO WITHDRAW ISSUANCE OF WRIT OF EXECUTION"** filed on February 24, 2009.

Petitioner's "Satisfaction of Judgment," alleging that it paid the amount of Php3,546,832.77 to respondent and that it has satisfied in full its judgment obligation in the above-captioned case, is hereby **NOTED**.

Considering petitioner's satisfaction of judgment in the above-captioned case and respondent's manifestation that the total tax liability of petitioner had already been paid and satisfied in full, respondent's Motion to Withdraw the Issuance of Writ of Execution is hereby **GRANTED**.

WHEREFORE, the above-captioned case is deemed **CLOSED AND TERMINATED**.

SO ORDERED.



ERNESTO D. ACOSTA
Presiding Justice



LOVELL R. BAUTISTA
Associate Justice



CAESAR A. CASANOVA
Associate Justice