



BANGKO SENTRAL NG PILIPINAS

**OFFICE OF THE DEPUTY GOVERNOR
SUPERVISION AND EXAMINATION SECTOR**

MEMORANDUM NO. M – 2013 - 041

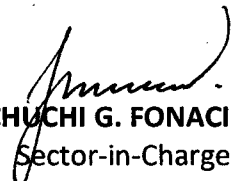
To : ALL BANKS AND NON-BANK FINANCIAL INSTITUTIONS

**Subject : MB Resolution No. 1469 dated 13 September 2013
Placement of the Rural Bank of Sto. Tomas (Davao del Norte), Inc. Under Receivership**

Notice is hereby given that the Monetary Board, in its Resolution No. 1469 dated 13 September 2013, decided to prohibit the **Rural Bank of Sto. Tomas (Davao del Norte), Inc.**, from doing business in the Philippines and to place its assets and affairs under receivership pursuant to Section 30 of Republic Act (R.A.) No. 7653 (The New Central Bank Act).

The Philippine Deposit Insurance Corporation has been designated as Receiver of the aforementioned rural bank.

For information and guidance.


CHUCHI G. FONACIER
Sector-in-Charge

13 September 2013