



BANGKO SENTRAL NG PILIPINAS

OFFICE OF THE DEPUTY GOVERNOR
SUPERVISION AND EXAMINATION SECTOR

CIRCULAR LETTER NO. CL - 2017 - 067

To : All BSP Supervised Financial Institutions and BSP Supervised Non-Bank Financial Institutions

Subject : Purchase of All Assets and Assumption of All Liabilities of Bataan Savings and Loan Bank (BSLA) by Philippine Business Bank, Inc., A Savings Bank, and Revocation of Banking License of BSLA

The Monetary Board, in its Resolution No. 1146 dated 6 July 2017, approved the purchase of all assets and assumption of all liabilities (P&A) of Bataan Savings and Loan Bank by Philippine Business Bank, Inc., A Savings Bank. Effective upon the closure of the P&A transaction on 16 October 2017, the license to operate as a thrift bank of Bataan Savings and Loan Bank is deemed revoked.

For information and guidance.


CHUCHI G. FONACIER
Deputy Governor

30 October 2017