Republic of the Philippines
Department of Finance
Securities and Exchange Commission

BAGONG PILIPINAS

FINANCING AND LENDING COMPANIES DEPARTMENT

IN THE MATTER OF:

JUST SMILE LENDING CORPORATION
(SEC Reg. No CS202011342 and Certificate of Authority No. 3379)

Respondent.

x---x

FinLenD ORDER No. 2025 - 18

FOR: REVOCATION OF CERTIFICATE OF AUTHORITY TO OPERATE AS A LENDING COMPANY FOR CONTINUOUSLY FAILING TO COMPLY WITH SEC MEMORANDUM CIRCULAR NO. 28, SERIES OF 2020 OTHERWISE KNOWN AS REQUIREMENT FOR CORPORATIONS, PARTNERSHIPS, ASSOCIATIONS, AND INDIVIDUALS TO CREATE AND/OR DESIGNATE E-MAIL ACCOUNT ADDRESS AND CELLPHONE NUMBER FOR TRANSACTIONS WITH THE COMMISSION.

TO:

JUST SMILE LENDING CORPORATION

Greetings!

Please take notice that on 19 May 2025, an ORDER, copy hereto attached, was filed and emailed to you in advance referring to the above-entitled case; the original of which is file with the Commission.

Please acknowledge receipt hereof.

19 May 2025, Makati City.

Kenneth Joy A. Quimio

ATTY. KENNETH JOY A. QUIMIO
OIC-Director

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FINANCING AND LENDING COMPANIES DEPARTMENT

IN THE MATTER OF: **JUST SMILE LENDING CORPORATION** (SEC Reg. No. CS202011342 and Certificate of Authority No. 3379) *Respondent.*	**FOR:**	**FinLenD ORDER No. 2025 - 18** **REVOCATION OF CERTIFICATE OF AUTHORITY TO OPERATE AS A LENDING COMPANY FOR CONTINUOUSLY FAILING TO COMPLY WITH SEC MEMORANDUM CIRCULAR NO. 28, SERIES OF 2020 OTHERWISE KNOWN AS REQUIREMENT FOR CORPORATIONS, PARTNERSHIPS, ASSOCIATIONS, AND INDIVIDUALS TO CREATE AND/OR DESIGNATE E-MAIL ACCOUNT ADDRESS AND CELLPHONE NUMBER FOR TRANSACTIONS WITH THE COMMISSION.**

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ORDER OF REVOCATION

Pursuant to Republic Act No. 11232, or the Revised Corporation Code of the Philippines ("RCC"), Republic Act No. 8799, or the Securities Regulation Code ("SRC"), Republic Act 8556 or the Financing Company Regulation Act and its Implementing Rules and Regulations ("IRR"), Republic Act no. 9474, or the Lending Company Regulation Act of 2007 ("LCRA"), its IRR, and other issuances of the Securities and Exchange Commission ("SEC" or the "Commission") on reportorial requirements, Lending Companies ("LC") are required to submit reports as may be required by the Commission;

On 27 October 2020, the Commission issued Memorandum Circular No. 28, series of 2020 ("MC 28") requiring corporations, partnerships, associations and individuals to create and/or designate e-mail account address and cellphone number for transactions with the Commission;

On 15 March 2023, the Commission issued SEC Memorandum No. 2, series of 2023, granting an amnesty for non-filing and late filing of the General Information Sheet ("GIS"), Annual Financial Statement ("AFS") and non-compliance with MC 28, which was extended through MC 20, series of 2023;

On 27 March 2024, the Commission issued SEC Memorandum Circular No. 6, series of 2024, or the updated fines and penalties on the late and non-submission of AFS, GIS and non-compliance with SEC MC 28, imposing an updated fines and penalties to all regulated entities including FCs and LCs;

Despite above Memorandum Circulars issued, Show Cause Letters and Notice of Deficiencies informing and directing the Company to comply and show proof of compliance with its reportorial requirements, subject corporations with Online Lending Platforms/Applications still failed to observe the directives of the Commission;

The Commission is authorized, under Section 9 of the LCRA and Rule 8 of its IRR as well as Section 14 of the FCA, to suspend or revoke the Certificate of Authority to Operate ("CA") as a Lending Company and Financing Company, respectively for continuous failure to comply with the SEC requirements, continuous violation of the LCRA and its IRR, FCA, the terms and conditions of the CA, and any lawful order, decision, or ruling of the Commission;

WHEREFORE, pursuant to SEC Office Order No. 545, series of 2023, granting the FinLenD the authority to revoke Certificates of Registration and of Authority of erring financing and lending companies in accordance with existing rules and to act on cognate activities, the Certificate of Registration and Authority of **Just Smile Lending Corporation**, including its Online Lending Platforms/Applications is hereby **REVOKED** for continuous non-compliance with MC 28.

This Order shall be immediately executory.

SO ORDERED.

Done in Makati City, Philippines, this 19th day of May 2025.

Kenneth Joy A. Quimio

ATTY. KENNETH JOY A. QUIMIO
OIC-Director

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