



BANGKO SENTRAL NG PILIPINAS

OFFICE OF THE DEPUTY GOVERNOR SUPERVISION AND EXAMINATION SECTOR

CIRCULAR LETTER NO. CL-2017-074

To : All Banks

Subject: Updated List of Accredited Rural Financial Institutions for the Purpose of Implementing the Agri-Agra Reform Credit Act of 2009 (RA 10000)

Relative to the implementation of Republic Act (RA) No. 10000 (The Agri-Agra Reform Credit Act of 2009) and in accordance with its Implementing Rules and Regulations, the following are the rural financial institutions (RFI) accredited by the Bangko Sentral ng Pilipinas (BSP) and the Agricultural Credit Policy Council (ACPC) and thereby issued with the corresponding Certificate of Accreditation (CA) bearing an accreditation reference number (ARN) unique to the accredited RFI:

I. RFIs accredited by the BSP

<u>ARFI</u>	<u>ARN of ARFI</u>	<u>Date of Accreditation</u>
1. Rural Bank of Kiamba (Sarangani), Inc.	20120112-BSP-0001	26 January 2012
2. Producers Savings Bank Corporation	20120201-BSP-0002	07 February 2012
3. Rural Bank of Sta. Catalina, Inc.	20120312-BSP-0004	12 March 2012
4. Rural Bank of Pilar (Bataan), Inc.	20120919-BSP-0008	19 September 2012
5. Common Wealth Rural Bank, Inc.	20121024-BSP-0009	24 October 2012
6. Rang-Ay Bank, Inc.	20130221-BSP-0010	21 February 2013
7. Rural Bank of Bay, Inc.	20160310-BSP-0014	11 March 2016
8. Rural Bank of Angeles, Inc.	20170418-BSP-0015	19 April 2017

II. RFIs accredited by the ACPC

<u>ARFI</u>	<u>ARN of ARFI</u>	<u>Date of Accreditation</u>
1. Gata Daku Multi-Purpose Cooperative	20160729-DA/ACPC-0900001	29 July 2016
2. Tago Agro-Industrial Development Cooperative	20160729-DA/ACPC-0900002	04 August 2016
3. Lagawe Multi-Purpose Development Cooperative (LMDC)	20160729-DA/ACPC-0900003	18 August 2016
4. Lumad sa Adgawan Farmers Multi-Purpose Cooperative (LAMPUFACO)	20160729-DA/ACPC-0900004	30 August 2016
5. Tam-An Banaue Multi-Purpose Cooperative (TAM-AN BMPC)	20160729-DA/ACPC-0900005	30 August 2016

<u>ARFI</u>	<u>ARN of ARFI</u>	<u>Date of Accreditation</u>
6. Southern Iloilo Area Multi-Purpose Cooperative (SIAMPC)	20160729-DA/ACPC-0900006	21 September 2016
7. Diffun Saranay and Development Cooperative (DISADECO)	20160729-DA/ACPC-0900007	21 September 2016
8. Ilocandia Seed Growers Multi-Purpose Cooperative	20160729-DA/ACPC-0900008	07 October 2016
9. Roxas Hybrid Seed Growers Multi-Purpose Cooperative	20160729-DA/ACPC-0900009	24 October 2016
10. Bukang Liwayway Multi-Purpose Cooperative	20160729-DA/ACPC-0900010	24 October 2016
11. Farmers Alternative for Self-Reliance Multi-Purpose Cooperative (FASRMCO)	20160729-DA/ACPC-0900011	07 November 2016
12. Sentrong Ugnayan ng Mamamayang Pilipino Multi-Purpose Cooperative (SUMAPI-MPC)	20160729-DA/ACPC-0900012	25 November 2016
13. Kaagap Development Multi-Purpose Cooperative	20160729-DA/ACPC-0900013	29 December 2016
14. Malapatan Multi-Purpose Cooperative	20170505-DA/ACPC-0900014	05 May 2017
15. Kasibu Farmers Development Cooperative	20170619-DA/ACPC-0900015	19 June 2017
16. Cebu People's Multi-Purpose Cooperative	20170619-DA/ACPC-0900016	19 June 2017
17. Talisay Primary Multi-Purpose Cooperative	20170619-DA/ACPC-0900017	19 June 2017
18. Ang Paglaum Multi-Purpose Cooperative	20170717-DA/ACPC-0900018	17 July 2017
19. Diadi OFW Multi-Purpose Cooperative	20170717-DA/ACPC-0900019	17 July 2017
20. Alima Multipurpose Cooperative	20170717-DA/ACPC-0900020	17 July 2017
21. Nararagan Valley Multi-Purpose Cooperative	20171106-DA/ACPC-0900021	06 November 2017

THE ACCREDITATION DOES NOT SERVE AS AN ENDORSEMENT OF THE SOUNDNESS OF THE ABOVE LISTED FINANCIAL INSTITUTIONS. The accreditation cannot be used for any purpose other than for implementing the provisions of the Agri-Agra Reform Credit Act of 2009 and its related rules and regulations.

Under existing rules and regulations, the lending and/or investing bank is required to disclose in its Agri-Agra Report submitted to the BSP its exposure to the accredited RFI along with the corresponding ARN of said RFI, should such lending and/or investing bank intend to utilize its exposure for agri-agra compliance. Such exposure to the accredited RFI shall be eligible for determining compliance with the agri-agra requirement for as long as the said RFI remains accredited. Such accreditation is valid until sooner revoked for non-renewal or non-compliance with the qualification requirements prescribed under existing rules and regulations. In the event of disaccreditation, the lending/investing bank will be allowed to use its

exposure to a discredited RFI for compliance with the agri-agra requirement only up to the next reporting quarter following the discreditation as a grace period. The Agri-Agra Report of the lending/investing bank shall be deemed defective if a discredited RFI is declared and used for compliance with the agri-agra requirement beyond the said grace period. Hence, the above list of accredited RFIs and their corresponding ARNs are being issued for reference and guidance of lending/investing banks.

The above updated list of RFIs accredited by the BSP and ACPC supersedes those listed under Circular Letter No. CL-2017-034 dated 26 May 2017.



CHUCHI G. FONACIER
Deputy Governor

20 December 2017