



Bangko Sentral ng Pilipinas

MEMORANDUM

OFFICE OF THE DEPUTY GOVERNOR SUPERVISION AND EXAMINATION SECTOR

CIRCULAR-LETTER Series of 2004

**TO: ALL BANKS AND NON-BANK FINANCIAL INSTITUTIONS
WITH QUASI-BANKING FUNCTIONS**

The Monetary Board, in its Resolution No. 131 dated 23 January 2003, approved the conversion of the First Provincial Development Bank from a thrift bank into a rural bank, to be known as the **"First Provincial Bank, Inc. (A Rural Bank)"**.

The Certificate of Authority to operate as a rural bank was signed/issued by the Governor on 15 April 2004.

For information and guidance.


ALBERTO V. REYES
Deputy Governor

22 April 2004

MAG-IMPOK SA BANGKO