

REPUBLIC OF THE PHILIPPINES
COURT OF TAX APPEALS
QUEZON CITY

PRECISION ELECTRONICS CORPORATION
(now MATSUSHITA ELECTRIC
PHILIPPINES CORPORATION),

Petitioner,

- versus -

C.T.A. CASE NO. 5298

COMMISSIONER OF INTERNAL
REVENUE,

Promulgated:

MAR 12 1999

Respondent.

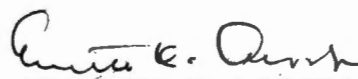
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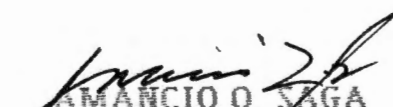
RESOLUTION

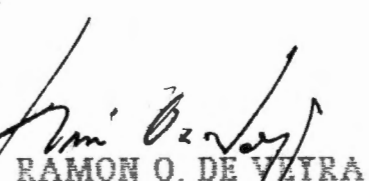
Acting on Petitioner's "Motion to Withdraw Petition for Review," filed on February 25, 1999, and taking into account its "Manifestation and Motion," filed on March 9, 1999, the same is hereby **GRANTED** it appearing that Petitioner has paid on February 26, 1999 the amounts of P1,842,859.30 (PNB-BIR O.R. No. 269601 AQ) and P608,139.98 (PNB-BIR O.R. No. 269602 AQ) or the sum of P2,450,999.28, representing Petitioner's Income and Sales Tax Assessments for the taxable year 1980, as full settlement of the Compromise approved by the Management Committee of the Bureau of Internal Revenue.

WHEREFORE, in view of the foregoing, let this case be considered withdrawn and the same is deemed closed and terminated.

SO ORDERED.


ERNESTO D. ACOSTA
Presiding Judge


RAMANCIO Q. YAGA
Associate Judge


RAMON O. DE VEYRA
Associate Judge