



BANGKO SENTRAL NG PILIPINAS

**OFFICE OF THE DEPUTY GOVERNOR
SUPERVISION AND EXAMINATION SECTOR**

CIRCULAR LETTER NO. CL-2012-021

To : All Banks

**Subject : Accredited Rural Financial Institutions for the Purpose of
Implementing the Agri-Agra Reform Credit Act of 2009 Pursuant
to Circular No. 736 of 20 July 2011**

Relative to the implementation of the Republic Act (RA) No. 10000 (The Agri-Agra Reform Credit Act of 2009) and in accordance with its Implementing Rules and Regulations and BSP Circular No. 736 dated 20 July 2011, the following banks were certified by the BSP as Accredited Rural Financial Institutions (ARFI) as of 15 March 2012 and thereby issued with the corresponding Certificate of Accreditation (CA) bearing an Accreditation Reference Number (ARN) unique to the ARFI:

<u>ARFI</u>	<u>ARN of ARFI</u>	<u>Date of Accreditation</u>
1. Rural Bank of Kiamba, Inc.	20120112-BSP-0001	26 January 2012
2. Rural Bank of Barili (Cebu), Inc.	20120201-BSP-0003	01 February 2012
3. Producers Savings Bank Corp.	20120201-BSP-0002	07 February 2012
4. Rural Bank of Sta. Catalina, Inc.	20120312-BSP-0004	12 March 2012

The accreditation issued by the BSP is solely for the purpose of certifying that the loan portfolio of the above listed ARFIs complies with the qualification requirements prescribed under the relevant law, rules and regulations. **THE ACCREDITATION DOES NOT SERVE AS AN ENDORSEMENT BY THE BSP OF THE SAFETY AND SOUNDNESS OF THE ABOVE LISTED BANKS.** The accreditation cannot be used for any purpose other than for implementing the provisions of the Agri-Agra Reform Credit Act of 2009 and its related rules and regulations.

Under existing regulations, the lending and/or investing bank is required to disclose in its Agri-Agra Report submitted to the BSP its exposure to the ARFI along with the corresponding ARN of said ARFI, should such lending and/or investing bank intend to utilize its exposure for agri-agra compliance. Such exposure to the ARFI shall be eligible for determining compliance with the agri-agra requirement for as long as the ARFI remains accredited with the BSP. Such accreditation is valid until sooner revoked for non-renewal or non-compliance with the qualification requirements prescribed under existing rules and regulations. Hence, the above list of ARFIs and their corresponding ARNs are being issued for reference and guidance of lending and/or investing banks.


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Sector-in-Charge

28 March 2012