



Bangko Sentral ng Pilipinas
MAYNILA, PILIPINAS

OFFICE OF THE DEPUTY GOVERNOR
SUPERVISION AND EXAMINATION SECTOR

MEMORANDUM NO. M – 2010- 018

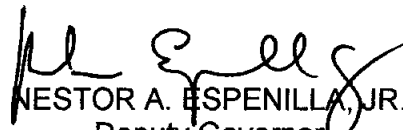
To : ALL BANKS AND NON-BANK FINANCIAL INSTITUTIONS

Subject : MB Resolution No. 911 dated 8 July 2010
Placement of the Peñafrancia Savings and Loan
Association, Inc. Under Receivership

Notice is hereby given that the Monetary Board, in its Resolution No. 911 dated 8 July 2010 decided to prohibit the **Peñafrancia Savings and Loan Association, Inc.** from doing business in the Philippines and to place its assets and affairs under receivership pursuant to Section 30 of R.A. No. 7653.

The Philippine Deposit Insurance Corporation has been designated as Receiver of the aforementioned thrift bank.

For information and guidance.


NESTOR A. ESPENILLA, JR.
Deputy Governor

8 July 2010

PANANALAPING MATATAG, BANSANG PANATAG