



**BANGKO SENTRAL NG PILIPINAS**

**OFFICE OF THE DEPUTY GOVERNOR  
SUPERVISION AND EXAMINATION SECTOR**

**CIRCULAR LETTER No. CL – 2016 – 016**

**To : ALL BANKS AND NON-BANK FINANCIAL INSTITUTIONS**

**Subject : Consolidation of the Katipunan Bank (Zamboanga del Norte), Inc. "A Rural Bank" and the Bangko Rural ng Tagoloan (Mis. Or.), Inc. into a new rural bank to be known as Katipunan Bank Inc. "A Rural Bank"**

The Securities and Exchange Commission registered on 25 November 2015 the consolidation of Katipunan Bank (Zamboanga del Norte), Inc. "A Rural Bank" and Bangko Rural ng Tagoloan (Mis. Or.), Inc. into a new rural bank to be known as Katipunan Bank Inc. "A Rural Bank".

The corresponding Certificate of Authority to Operate as a rural bank was issued by the Bangko Sentral ng Pilipinas on 22 January 2016. The Bank started to operate as a consolidated rural bank on 1 February 2016.

For information and guidance.

  
**NESTOR A. ESPENILLA JR.**  
Deputy Governor

**24** February 2016