



Bangko Sentral ng Pilipinas

SUPERVISION AND EXAMINATION SECTOR OFFICE OF THE ASSISTANT GOVERNOR

MEMORANDUM

TO : ALL BANKS

Notice is hereby given that the Monetary Board, in its Resolution No. 1738 dated November 28, 2002, approved and confirmed to prohibit the **MEYCAUAYAN RURAL BANK (BULACAN), INC.** from doing business in the Philippines and that its assets and affairs be placed under receivership in accordance with Section 30 of R.A. No. 7653.

The Philippine Deposit Insurance Corporation has been designated as Receiver of the aforementioned rural bank.

For information and guidance.


NESTOR A. ESPENILLA, JR.
Sector In-Charge

November 29, 2002

MAG-IMPOK SA BANGKO