



BANGKO SENTRAL NG PILIPINAS

OFFICE OF THE DEPUTY GOVERNOR
FINANCIAL SUPERVISION SECTOR

CIRCULAR LETTER NO. CL-2024- 029

To : **All Bangko Sentral ng Pilipinas (BSP) Supervised Financial Institutions**

Subject : **Cancellation of Registration as Money Changer/Foreign Exchange Dealer of FOREIGNEX INC.**

The Monetary Board, in its Resolution No. 250.A dated 29 February 2024, approved the cancellation of the BSP registration of FOREIGNEX INC. to operate as Money Changer/Foreign Exchange Dealer, pursuant Section 901-N of the Manual of Regulation for Non-Bank Financial Institutions (MORNBFI), on the basis/ground of gross violation of the provisions/requirements of said regulations, and violation of Deed of Undertaking executed pursuant to Section 901-N of the MORNBFI.

For Information and guidance.

Digitally signed by
Arifa A. Ala
Date: 2024.06.10
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ATTY. ARIFA A. ALA
Sector-in-Charge

10 June 2024