



Bangko Sentral ng Pilipinas

MAYNILA, PILIPINAS

OFFICE OF THE DEPUTY GOVERNOR
SUPERVISION AND EXAMINATION SECTOR

MEMORANDUM NO. M – 2008- 044

To : **ALL BANKS AND NON-BANK FINANCIAL INSTITUTIONS**

Subject : **MB Resolution No. 1648 dated 12 December 2008**
Placement of the First Interstate Bank
(Rural Bank of Kananga, Leyte), Inc.
Under Receivership

Notice is hereby given that the Monetary Board, in its Resolution No. 1648 dated 12 December 2008 decided to prohibit the **FIRST INTERSTATE BANK (RURAL BANK OF KANANGA, LEYTE), INC.** from doing business in the Philippines and to place its assets and affairs under receivership pursuant to Section 30 of R.A. No. 7653.

The Philippine Deposit Insurance Corporation has been designated as Receiver of the aforementioned rural bank.

For information and guidance.


NESTOR A. ESPENILLA, JR.
Deputy Governor

12 December 2008

PANANALAPING MATATAG, BANSANG PANATAG