REPUBLIC O. THE PHILIPPINES
DEPARTMENT OF FINANCE
BUREAU OF INTERNAL REVENUE
Quezon City

Certificate of Tax Exemption No:
[illegible]

CERTIFICATE OF TAX EXEMPTION

TO ALL WHOM IT MAY CONCERN:

This certifies that **J.C. UYECIO CONSTRUCTION AND DEVELOPMENT COMPANY** (TIN:), an entity engaged by the National Housing Authority (NHA), is exempt from project-related income taxes, creditable withholding tax, and value added tax (VAT), pursuant to Section 20 (d) (1) and (3) of Republic Act (RA) No. 7279, otherwise known as the "Urban Development and Housing Act of 1992", on its income received directly in connection with the acquisition of land development and/or completed housing units by the NHA in the implementation of the housing program for Informal Settlers Families (ISF's) and other beneficiaries under the NHA's Socialized Housing Program through the Community Initiative Approach Program (CIAP), to wit:

Project Name	Location	No. of Socialized Housing Units Subject of Tax Exemption	Beneficiaries
Bulacan-Angat Heights II Resettlement Project	Brgy. Cacarong, Matanda, Pandi, Bulacan	1,947[1]	Bulacan-Angat Heights II Resettlement Project Homeowners Association, Inc.[2]

However, the purchases of goods/articles by J.C. Uyecio Construction and Development Company shall be subject to VAT, even if the said purchases are to be used for the socialized housing project, since VAT is an indirect tax which can be passed on by the seller of the goods/services. It shall be understood that J.C. Uyecio Construction and Development Company must issue VAT-exempt official receipts on its gross receipts from the said socialized housing project.

Upon application for exemption, a lien on the titles of the lands shall be annotated by the Register of Deeds having jurisdiction over the properties, to the effect that the same are to be applied or are being applied to a socialized housing project pursuant to RA 7279.

This CTE is being issued on the basis of the facts and documents as represented and submitted. However, if upon investigation, the BIR ascertains that the facts are different, then this Certificate shall be considered null and void.

Issued this ___ day of OCT 18 2017.

CAESAR R. DULAY
Commissioner of Internal Revenue

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[1] Developed and constructed on the parcels of land covered by TCT Nos. T-), T- d (formerly TCT No), with an aggregate area of 129,115 sq. m.

[2] Please see Annex "A" for the list of beneficiaries consisting of 82 pages.