



BANGKO SENTRAL NG PILIPINAS

**OFFICE OF THE DEPUTY GOVERNOR
SUPERVISION AND EXAMINATION SECTOR**

CIRCULAR LETTER NO. CL – 2015 - 072

To : ALL BANKS AND NON-BANK FINANCIAL INSTITUTIONS

**Subject : MB Resolution No. 1877 dated 13 November 2015
Placement of the Rural Bank of Calasiao, Inc.
Under Receivership**

Notice is hereby given that the Monetary Board, in its Resolution No. 1877 dated 13 November 2015, decided to prohibit the **Rural Bank of Calasiao, Inc.**, from doing business in the Philippines and to place its assets and affairs under receivership pursuant to Section 30 of Republic Act (R.A.) No. 7653 (The New Central Bank Act).

The Philippine Deposit Insurance Corporation has been designated as Receiver of the aforementioned rural bank.

For information and guidance.


DR. JOHNNY NOE E. RAVALO
Sector-in-Charge

13 November 2015