



Bangko Sentral ng Pilipinas

**OFFICE OF THE DEPUTY GOVERNOR
SUPERVISION AND EXAMINATION SECTOR**

CIRCULAR LETTER

To : **ALL BANKS AND NON-BANK FINANCIAL INSTITUTIONS
UNDER BSP SUPERVISION**

Pursuant to Anti-Money Laundering Council Resolution No. 19 (Series of 2005) dated 16 March 2005, copy attached, you are hereby directed to check carefully for the assets of **Muhsin Al-Fadhli a.k.a. Muhsin Fadhil, Ayyid Al Fadhli, Abu Majid Samiyah, Abu Samia**, a Kuwait-based Al-Qaida leader who has acted for or on behalf of Al-Qaida and Abu Musa'ab Al-Zarqawi, and to freeze the same should any be found.

Muhsin Al-Fadhli is second in command for a leader in Al-Qaida network and not only fought alongside the Taliban and Al-Qaida in Afghanistan, but also fought against the Russian forces in Chechnya. He also raised money for an October 2002 attack against the French ship MV Limburg off the coast of Yemen. He was also identified as one of the three perpetrators involved in an attack against US Marines on Faylaka Island, Kuwait on 8 October 2002.

In accordance with Sections 7 and 9 of the Anti-Money Laundering Act, you are hereby directed to submit directly to the Council reports of covered or suspicious transactions, if any, involving Muhsin Al-Fadhli.

For your guidance and strict compliance.

ALBERTO V. REYES
Deputy Governor

Att.: A/S

4 April 2005.

PANANALAPING MATATAG, BANSANG PANATAG



Anti-Money Laundering Council

Bangko Sentral ng Pilipinas Complex
Manila, Philippines

RESOLUTION NO. 19, Series of 2005

Whereas, this refers to the letter dated 15 February 2005 of the Government of the United States of America, through its Embassy in Manila, requesting the Philippines to check carefully for the assets of Muhsin Al-Fadhli a.k.a. Muhsin Fadhil, Ayyid al Fadhli, Abu Majid Samiyah, Abu Samia, a Kuwait-based Al Qaida leader who has acted for or on behalf of Al Qaida and Abu Musa'ab Al-Zarqawi, and, to freeze the same should any be found.

Whereas, Al Qaida and Abu Mus'ab Al-Zarqawi (Zarqawi) have been designated by the US Government as Specially Designated Global Terrorists pursuant to Executive Order 13224 and by the UN 1267 Committee on 23 September 2001 and 23 September 2003, respectively.

Whereas, information available to the U.S. Government indicates that Muhsin Al-Fadhli (Fadhli) is an Al Qaida leader in the Gulf countries and was the second in command for a leader in the Al Qaida network and not only fought alongside the Taliban and Al Qaida in Afghanistan, but also fought against Russian forces in Chechnya. Fadhli also raised money for an October 2002 attack against the French ship MV LIMBURG off the coast of Yemen.

Whereas, Fadhli was identified as one of three perpetrators involved in an attack against US Marines on Faylaka Island, Kuwait on 8 October 2002. In February 2003, a Kuwaiti court convicted Fadhli of providing funding for terrorist activities and undergoing military training in Afghanistan for purposes of terrorism.

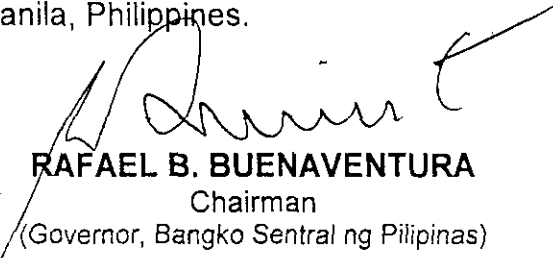
Whereas, on 15 February 2005, the US Government requested the UN 1267 Sanctions Committee to add the name of Fadhli to the consolidated list of entities/individuals subject to sanctions that UN member states are required to implement pursuant to UNSC Resolutions 1267 and 1526.

Whereas, the provisions of the United Nations Security Council Resolution (UNSCR) 1373 require UN member states to freeze terrorist assets without delay and to prohibit their nationals or persons in their territories from financing terrorism. As a charter member of the United Nations and as part of the international coalition against terrorism, the Philippines, through the Anti-Money Laundering Council, must actively support the actions required under the subject UNSC Resolutions.

Wherefore, the Council resolves, as it is hereby resolved, to require the Supervising Authorities, namely: the Bangko Sentral ng Pilipinas, the Securities

and Exchange Commission, and the Insurance Commission to circularize among all covered institutions under their respective jurisdictions, copy of this Resolution and to direct the covered institutions to submit directly to the Council reports of covered or suspicious transactions, if any, involving Muhsin Al-Fadhli a.k.a. Muhsin Fadhil, Ayyid al Fadhli, Abu Majid Samiyah, Abu Samia in accordance with Sections 7 and 9 of the Anti-Money Laundering Act (AMLA), as amended and Rule 9.3 of the Revised Implementing Rules and Regulations and other related or applicable rules, regulations, circulars and operating manuals promulgated by the Supervising Authorities.

16 March 2005, Manila, Philippines.



RAFAEL B. BUENAVENTURA

Chairman

(Governor, Bangko Sentral ng Pilipinas)



PE B. BARIN

Member

(Chairman, Securities and Exchange Commission)



BENJAMIN S. SANTOS

Member

(Commissioner, Insurance Commission)