



BANGKO SENTRAL NG PILIPINAS

**OFFICE OF THE DEPUTY GOVERNOR
SUPERVISION AND EXAMINATION SECTOR**

CIRCULAR LETTER NO. CL - 2017 - 072

To : ALL BANKS AND NON-BANK FINANCIAL INSTITUTIONS

**Subject : Conversion of Village Bank, Inc. (A Thrift Bank) into a Rural Bank
to be known as Village Bank, Inc. (A Rural Bank)**

The Securities and Exchange Commission (SEC) registered on 19 July 2017 the conversion of Village Bank, Inc. (A Thrift Bank) into a rural bank to be known as Village Bank, Inc. (A Rural Bank).

The corresponding Certificate of Authority to Operate as a rural bank was issued by the Bangko Sentral ng Pilipinas on 31 August 2017. The Bank started to operate as a rural bank on 2 November 2017.

For information and guidance.


CHUCHI G. FONACIER
Deputy Governor

14 December 2017