



Bangko Sentral ng Pilipinas

MAYNILA, PILIPINAS

**OFFICE OF THE DEPUTY GOVERNOR
SUPERVISION AND EXAMINATION SECTOR**

MEMORANDUM NO. M – 2009-⁰⁰⁶

To : ALL BANKS AND NON-BANK FINANCIAL INSTITUTIONS

**Subject : MB Resolution No. 361 dated 6 March 2009
Placement of the Cooperative Bank of Zamboanga
del Sur Under Receivership**

Notice is hereby given that the Monetary Board, in its Resolution No. 361 dated 6 March 2009 decided to prohibit the **COOPERATIVE BANK OF ZAMBOANGA DEL SUR** from doing business in the Philippines and to place its assets and affairs under receivership pursuant to Section 30 of R.A. No. 7653.

The Philippine Deposit Insurance Corporation has been designated as Receiver of the aforementioned cooperative bank.

For information and guidance.


NESTOR A. ESPENILLA, JR.
Deputy Governor

26 March 2009

PANANALAPING MATATAG, BANSANG PANATAG