



BANGKO SENTRAL NG PILIPINAS

OFFICE OF THE DEPUTY GOVERNOR | FINANCIAL SUPERVISION SECTOR

CIRCULAR LETTER NO. CL-2022-079

To : **All Banks and Non-bank Financial Institutions**

Subject : **Banco de Arevalo, Inc. (A Rural Bank) – Voluntary Surrender of Banking License**

The Monetary Board, in its Resolution No. 1606 dated 3 November 2022, approved the voluntary surrender by Banco de Arevalo, Inc. (A Rural Bank) (AREV) of its banking license to the Bangko Sentral ng Pilipinas. Effective 9 November 2022, AREV ceased to operate as a bank.

For information and guidance.

 Digitally signed by
Chuchi G. Fonacier
Date: 2022.11.17
11:11:27 +08'00'

CHUCHI G. FONACIER
Deputy Governor

17 November 2022