



Bangko Sentral ng Pilipinas

Maynila, Pilipinas

MEMORANDUM

OFFICE OF THE DEPUTY GOVERNOR
SUPERVISION AND EXAMINATION SECTOR

MEMORANDUM NO. M-2007 022

For : **ALL BANKS AND NON-BANK FINANCIAL INSTITUTIONS**

Subject : **MB Resolution No. 919 dated 16 August 2007**
Placement of the Maranao Rural Bank (Marawi City), Inc.
Under Receivership by the Philippine Deposit Insurance Corp.

Notice is hereby given that the Monetary Board, in its Resolution No. 919 dated 16 August 2007, approved to prohibit the MARANAO RURAL BANK (Marawi City, Lanao del Sur), INC. from doing business in the Philippines and to place its assets and affairs under receivership, pursuant to Section 30 of R. A. No. 7653 and Section 53 of R.A. No. 8791.

The Philippine Deposit Insurance Corporation has been designated as Statutory Receiver of the aforementioned bank.


NESTOR A. ESPENILLA, JR.
Deputy Governor

16 August 2007

PANANALAPING MATATAG, BANSANG PANATAG