

REVENUE MEMORANDUM ORDER No. 29-98 issued April 2, 1998 specifies the scope and schedule of the second set of CTRP enhancements which will be released to all Revenue District Offices on March 31, 1998. Said enhancements have a direct effect on BIR Forms 1601/1743W (Monthly Remittance of Income Taxes Withheld) and concern the following: a) tax on fringe benefits and royalties; b) tax on dividends paid to individuals; c) tax on non-resident aliens; d) tax on informer's rewards; and e) changes in tax base for exemption of prizes. The guidelines on the dissemination of information relative to the enhancements are specified in the Order.