



BANGKO SENTRAL NG PILIPINAS

OFFICE OF THE DEPUTY GOVERNOR
FINANCIAL SUPERVISION SECTOR

CIRCULAR LETTER NO. CL-2023-019

To : **All BSP-Supervised Financial Institutions**

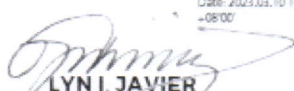
Subject : **Consolidation of Metro South Cooperative Bank, Consolidated Cooperative Bank and Bataan Cooperative Bank to be known as One Cooperative Bank (One CB)**

The Monetary Board, in its Resolution No. 901 dated 23 June 2022, approved the consolidation of Metro South Cooperative Bank, Consolidated Cooperative Bank and Bataan Cooperative Bank to form a new cooperative bank to be known as One Cooperative Bank (One CB).

One Cooperative Bank (One CB) was registered with the Cooperative Development Authority on 22 December 2022 and the corresponding Certificate of Authority to operate as a cooperative bank was issued by the Bangko Sentral ng Pilipinas on 25 January 2023. It started its operations on 27 February 2023.

For information and guidance.

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LYN I. JAVIER
Sector-in-Charge

10 March 2023