



Bangko Sentral ng Pilipinas

MAYNILA, PILIPINAS

MEMORANDUM

**OFFICE OF THE DEPUTY GOVERNOR
SUPERVISION AND EXAMINATION SECTOR**

**CIRCULAR-LETTER
Series of 2002**

**TO: ALL BANKS AND NON-BANK FINANCIAL INSTITUTIONS
WITH QUASI-BANKING FUNCTIONS**

The Securities and Exchange Commission (SEC) approved on September 10, 2002 the Articles and Plan of Merger executed on January 10, 2001 and the Amended Articles and Plan of Merger executed on August 20, 2002 by and between the **Rural Bank of Camalig (Albay), Inc.** (Surviving Corporation) and the **Rural Bank of Virac (Catanduanes), Inc.** (Absorbed Corporation), whereby the entire assets and liabilities of the **Rural Bank of Virac (Catanduanes), Inc.** will be transferred to and absorbed by the **Rural Bank of Camalig (Albay), Inc.**

The merger took effect on September 10, 2002.

For information and guidance.


ALBERTO V. REYES
Deputy Governor

7 October 2002



MAG-IMPOK SA BANGKO