



Bangko Sentral ng Pilipinas

OFFICE OF THE DEPUTY GOVERNOR SUPERVISION AND EXAMINATION SECTOR

CIRCULAR LETTER NO.: CL-2008-071

To : ALL BANKS

Subject : Servicing Deposits Outside Bank Premises

Please be reminded that soliciting and accepting deposits outside bank premises requires prior authority from the BSP pursuant to Section X213 of the Manual of Regulations for Banks (MORB).

Engaging in such activity without prior BSP authority will subject the bank, its directors and/or officers concerned to the criminal and administrative sanctions under Section 36 and 37, respectively of R.A. No. 7653.


NESTOR A. ESPENILLA, JR.
Deputy Governor

10 November 2008

PANANALAPING MATATAG, BANSANG PANATAG