



BANGKO SENTRAL NG PILIPINAS

**OFFICE OF THE DEPUTY GOVERNOR
SUPERVISION AND EXAMINATION SECTOR**

MEMORANDUM NO. M – 2017 -010

To : ALL BSP-SUPERVISED FINANCIAL INSTITUTIONS
Subject : Implementation of the Check Image Clearing System (CICS)

The Monetary Board, in its Resolution No. 417 dated 09 March 2017 approved the granting of additional 31 days for Philippine Clearing House Corporation clearing participant banks to fully comply with the Check Image Clearing System standard, or by 21 April 2017.

For information and guidance.


NESTOR A. ESPENILLA, JR.
Deputy Governor

15 March 2017